BRAVO! BRANDS INC.

Form 4 March 02, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB APPROVAL OMB** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person \* **BRAVO! BRANDS INC.** 

2. Issuer Name and Ticker or Trading Symbol

BRAVO! BRANDS INC. [BRVO]

5. Relationship of Reporting Person(s) to Issuer

(Last)

(Middle)

(Check all applicable)

BENJAMIN PATIPA, 11300 US

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 02/28/2007

Director 10% Owner X\_ Officer (give title Other (specify

below)

below) Chief Operating Officer

**HIGHWAY 1 SUITE 400** (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORTH PALM BEACH, FL 33408 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4) (D) Price

> D 758,700

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: BRAVO! BRANDS INC. - Form 4

	Derivative	Conversion or Exercise Price of Derivative	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	TransactionDerivative			Expiration Date		Underlying Securities		
	Security				Code (Instr. 8)		Securities Acquired (A) or Disposed of (D)		(Month/Day/Year)		(Instr. 3 and 4)	
	(Instr. 3)					8)						
		Security					(Instr. 3, 4, and 5)					
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
	Options	\$ 0.34	02/28/2007		Α		1.725.000		(1)	02/27/2017	Common	1.725.

5. Number of

6. Date Exercisable and

7. Title and Amount of

# **Reporting Owners**

Reporting Owner Name / Address Relationships

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

BRAVO! BRANDS INC. BENJAMIN PATIPA 11300 US HIGHWAY 1 SUITE 400 NORTH PALM BEACH, FL 33408

**Chief Operating Officer** 

## **Signatures**

1. Title of 2.

/s/ Benjamin Patipa 03/01/2007

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Table II 3. Vesting 1/3 at grant, 1/3 at 01/10/08 and 1/3 at 01/10/09
- (2) Table II 5. Grant of Incentive Stock Options

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2