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UNITED PARCEL SERVICE INC Form 424B2 October 29, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 10/28/02

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 42 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 10/31/02 Supplement dated December 20, 2001)

The date of this Pricing Supplement is October 29, 2002

CUSIP or Common Code Principal Amount Interest Rate Maturity Date Interest ... \$8,794,000.00 -----_____ 91131UEQ3 10/15/13 Interest Payment Subject to Redemption Frequency Dates and terms (begin date) Survivor's Option Redemption (including the red ----------_____ _____ 100% 1 11/15/02 Yes Yes semi-annually monthly Proceeds to UPS Discounts and Commissions Reallowance Dealer ----------\$8,679,678.00 \$114,322.00 \$2.25 ABN AMRO Financial

Services, Inc.