LEVY ANTON J Form 4 May 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * LEVY ANTON J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MERCADOLIBRE INC [MELI]

(Check all applicable)

C/O GENERAL ATLANTIC SERVICE COMPANY, LLC, 3

(First)

PICKWICK PLAZA

(Street)

3. Date of Earliest Transaction (Month/Day/Year) 05/09/2011

_X__ Director Officer (give title

10% Owner Other (specify

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

GREENWICH, CT 06830

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/09/2011		S	92,252	D	\$ 88.728	1,047,555	I	See footnotes (1) (7) (8)
Common Stock	05/09/2011		S	1,195	D	\$ 88.728	1,047,555	I	See footnotes (2) (7) (8)
Common Stock	05/09/2011		S	220	D	\$ 88.728	1,047,555	I	See footnotes (3) (7) (8)
Common	05/09/2011		S	100	D	\$	1,047,555	I	See

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Stock					88.728			footnotes (4) (7) (8)
Common Stock	05/09/2011	S	5,152	D	\$ 88.728	1,047,555	I	See footnotes (5) (7) (8)
Common Stock	05/09/2011	S	1,081	D	\$ 88.728	1,047,555	I	See footnotes (6) (7) (8)
Common Stock	05/10/2011	S	46,125	D	\$ 88.5	1,047,555	I	See footnotes (1) (7) (8)
Common Stock	05/10/2011	S	64,844	D	\$ 88.654	1,047,555	I	See footnotes (1) (7) (8)
Common Stock	05/10/2011	S	598	D	\$ 88.5	1,047,555	I	See footnotes (2) (7) (8)
Common Stock	05/10/2011	S	840	D	\$ 88.654	1,047,555	I	See footnotes (2) (7) (8)
Common Stock	05/10/2011	S	110	D	\$ 88.5	1,047,555	I	See footnotes (3) (7) (8)
Common Stock	05/10/2011	S	155	D	\$ 88.654	1,047,555	I	See footnotes (3) (7) (8)
Common Stock	05/10/2011	S	50	D	\$ 88.5	1,047,555	I	See footnotes (4) (7) (8)
Common Stock	05/10/2011	S	70	D	\$ 88.654	1,047,555	I	See footnotes (4) (7) (8)
Common Stock	05/10/2011	S	2,096	D	\$ 88.5	1,047,555	I	See footnotes (5) (7) (8)
Common Stock	05/10/2011	S	3,171	D	\$ 88.654	1,047,555	I	See footnotes (5) (7) (8)
Common Stock	05/10/2011	S	541	D	\$ 88.5	1,047,555	I	See footnotes (6) (7) (8)
Common Stock	05/10/2011	S	761	D	\$ 88.654	1,047,555	I	See footnotes (6) (7) (8)

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Common								See
Common	05/10/2011	J	930	D	\$ 0 (9)	1,047,555	I	footnotes
Stock					_			(5) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. etiofNumber of Securition Acquire (A) or Dispose of (D) (Instr. 3. 4, and 5.	(Month/Day, ve es d	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEVY ANTON J C/O GENERAL ATLANTIC SERVICE COMPANY,LLC 3 PICKWICK PLAZA GREENWICH, CT 06830



Signatures

/s/ Anton J. 05/11/2011 Levy

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By General Atlantic Partners 84, L.P ("GAP 84"). See footnote 7.
- (2) By GapStar, LLC ("GapStar"). See footnote 7.

Reporting Owners 3

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- (3) By GAPCO GmbH & Co. KG ("KG"). See footnote 7.
- (4) By GAP Coinvestments CDA, L.P. ("CDA"). See footnote 7.
- (5) By GAP Coinvestments III, LLC ("GAPCO III"). See footnote 7.
- (6) By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnote 7.
- Amount of securities beneficially owned following May 11, 2011 represents 966,385 shares of common stock owned by GAP 84, 12,522 shares owned by GapStar, 53,969 shares owned by GAPCO III, 11,333 shares owned by GAPCO IV, 1,043 shares owned by CDA and 2,303 shares owned by KG. General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA.
 - GenPar is the general partner of GAP 84. The officers of GapStar and the managing members of GAPCO III and GAPCO IV are managing directors of General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. The
- (8) managing directors of General Atlantic make voting and investment decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a managing director of General Atlantic and a managing member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.
- (9) Distribution of shares of common stock to certain members of GAPCO III.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.