

CHEVRON CORP
Form 8-K
May 25, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 21, 2007

Chevron Corporation

(Exact name of registrant as specified in its charter)

Delaware

1-368-2

94-0890210

(State or other jurisdiction
of incorporation)

(Commission File Number)

(I.R.S. Employer No.)

6001 Bollinger Canyon Road, San Ramon, CA

94583

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (925) 842-1000

None

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 8.01 Other Events

On May 21, 2007, Chevron U.S.A., an indirect wholly owned subsidiary of Chevron Corporation, announced that it agreed to sell its 96,891,014 shares of Class A common stock of Dynegy Inc. (NYSE:DYN) in an underwritten public offering. The press release is attached hereto as Exhibit 99.1 and incorporated herein by reference. The company expects to record a gain on the sale of approximately \$680 million in the second quarter 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 25, 2007

CHEVRON CORPORATION

By: /s/ M.A. Humphrey
M.A. Humphrey, Vice President and
Comptroller
(Principal Accounting Officer and Duly
Authorized Officer)

EXHIBIT INDEX

99.1 Press release issued May 21, 2007.