

PACCAR INC
Form 8-K
April 27, 2007

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 23, 2007

PACCAR Inc

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-14817

(Commission
File Number)

91-0351110

(IRS Employer
Identification No.)

777 106th Avenue NE, Bellevue, WA

(Address of principal executive offices)

98004

(Zip Code)

Registrant's telephone number, including area code **(425) 468-7400**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On April 23, 2007, the Compensation Committee of the PACCAR Inc Board of Directors awarded the Named Executive Officers identified in the Company's March 21, 2007 proxy statement a Long Term Performance Cash Award (LTIP Cash Award) listed below for the 2004-2006 cycle under the Company's Long Term Incentive Plan. The total compensation for each Named Executive Officer reported in the Summary Compensation Table on page 12 of the Company's 2007 proxy statement has been recalculated to include the LTIP Cash Award as follows:

Named Executive Officer	LTIP Cash Award 2004-2006 Cycle	Total Compensation
M. C. Pigott	\$1,237,500	\$8,619,014
M. A. Tembreull	745,313	5,380,479
T. E. Plimpton	506,250	3,931,932
J. G. Cardillo	178,500	1,958,007
K. R. Gangl	151,725	1,589,075

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PACCAR Inc

Date: April 26, 2007

By: /s/ D. C. Anderson
 D. C. Anderson
 Vice President and General Counsel