PERMIAN BASIN ROYALTY TRUST Form 8-K July 27, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 26, 2005

PERMIAN BASIN ROYALTY TRUST

(Exact name of Registrant as specified in its charter)

Texas 1-8033 75-6280532
(State or other jurisdiction of incorporation or organization) File Number) Identification No.)

Trust Division Royalty Trust Group Bank of America, N.A. 901 Main Street, 17th Floor Dallas, Texas

(Address of principal executive offices)

75202

(Zip Code)

Registrant s Telephone Number, including area code: (214) 209-2400

Not Applicable

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

o Written

communications

pursuant to

Rule 425 under

the Securities

Act (17 CFR

230.425)

o Soliciting

material

pursuant to

Rule 14a-12

under the

Exchange Act

(17 CFR

240.14a-12)

o Pre-commencement

communications

pursuant to

Rule 14d-2(b)

under the Exchange

Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On July 26, 2005, Burlington Resources, Inc. issued a press release announcing its offering to the public of units of beneficial interest of the Registrant pursuant to an effective registration statement on Form S-3 filed with the Securities and Exchange Commission on April 14, 2005. The press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This Report on Form 8-K is being furnished pursuant to Item 7.01, Regulation FD. The information furnished is not deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section and is not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

Item 9.01. Financial Statements and Exhibits.

- (c) Exhibits
 - 99.1 Press Release dated July 26, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PERMIAN BASIN ROYALTY TRUST

By: BANK OF AMERICA, N.A., TRUSTEE FOR PERMIAN BASIN ROYALTY TRUST

By: /s/ RON E. HOOPER

Ron E. Hooper Senior Vice President, Royalty Management

Date: July 27, 2005

EXHIBIT INDEX

Exhibit

Number Description

99.1 Press Release dated July 26, 2005.