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MEDAREX INC Form DEFR14A May 15, 2002

SCHEDULE 14A (Rule 14a-101) INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Filed by the Regist	rant: [X]
Filed by a Party ot	ner than the Registrant [_]
Check the appropria	ce box:
Rule 14a-6(e)(2 [X] Definitive Prox [_] Definitive Addi	or Use of the Commission Only (as permitted by)) y Statement
	MEDAREX, INC.
(Na	me of Registrant as Specified In Its Charter)
	N/A
(Name of Person	(s) Filing Proxy Statement, if other than the Registrant)
Payment of Filing F	ee (Check the appropriate box):
[X] No fee required [_] Fee computed on	. table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
(1) Title of	each class of securities to which transaction applies:
(2) Aggregate	number of securities to which transaction applies:
pursuant	price or other underlying value of transaction computed to Exchange Act Rule 0-11 (set forth the amount on which the e is calculated and state how it was determined):
	maximum aggregate value of transaction:
(5) Total fee	
[_] Fee paid	previously with preliminary materials:
	if any part of the fee is offset as provided by Exchange Act (a) (2) and identify the filing for which the offsetting fee

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was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

Explanatory Note

The information contained herein is being filed by Medarex, Inc., (the "Company") in compliance with Rule 304(a) of the Regulations S-T. While the stock performance graph included in the Company's Definitive Proxy Statement on Schedule 14A as filed with the Securities and Exchange Commission on April 25, 2002, contained all required information, the tabular description of the Company's stock performance graph required by Rule 304(a) of Regulation S-T inadvertently omitted information relating to the Company's stock performance for the year ended December 31, 2001. A revised version of page 26 of the Definitive Proxy Statement setting forth the omitted information is included herewith. There are no other changes to the information contained in the Company's Definitive Proxy Statement effected by this filing.

STOCK PRICE PERFORMANCE GRAPH

The graph and table below compare the cumulative total shareholder return (stock price appreciation plus reinvested dividends, if any) on an annual basis for our Common Stock against the cumulative total returns on the Nasdaq Stock Market Index (U.S.) and a peer group we selected for the period from December 31, 1996 through December 31, 2001. The peer group consists of the following biotechnology companies: Abgenix, Inc.; Imclone Systems, Inc.; Protein Design Labs, Inc.; Xoma Corporation; Cytogen Corporation; Idec Pharmaceuticals Corporation; Immunogen, Inc.; Cantab Pharmaceuticals plc; NeoRx Corporation; and Immunomedics, Inc. The relevant information with respect to the peer group was furnished by Research Data Group.

[GRAPH APPEARS HERE]

	12/96	12/97	12/98	12/99	12/00
MEDAREX, INC. NASDAQ STOCK MARKET (U.S.)	100.00	75.00 122.48	43.30 172.68	532.14 320.89	1164.29 193.01
PEER GROUP	100.00	98.28	88.41	346.19	701.97

The above graph and table assume \$100 invested on December 31, 1996, with all dividends reinvested, in each of our Common Stock, the peer group and the Nasdaq Stock Market Index (U.S.).