

MPHASE TECHNOLOGIES INC

Form 4

September 06, 2001

=====

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/-----/
/ OMB APPROVAL /
/-----/
/ OMB Number: 3235-0287 /
/ Expires: December 31, 2001 /
/ Estimated average burden /
/ hours per response..... 0.5 /
/-----/

+-----+
| FORM 4 |
+-----+

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

[ ] Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person\*

Smiley Martin S.
(Last) (First) (Middle)

c/o mPhase Technologies, Inc. 587 Connecticut Avenue
(Street)

Norwalk CT 06854
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol mPhase Technologies, Inc. (XDSL)

3. I.R.S. Identification Number of Reporting Person, if an entity
(voluntary)

4. Statement for Month/Year August 2001

5. If Amendment, Date of Original (Month/Year)



Edgar Filing: MPHASE TECHNOLOGIES INC - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|--------------------------------|
|                                            |                                                        |                                      | Code V                         |

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 5) |
|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------|
| Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                       |
|                                                          |                                                               |                                            |                                                                                  |

Edgar Filing: MPHASE TECHNOLOGIES INC - Form 4

Explanation of Responses:

(1) Vests 25% every six months from the date of grant.

|     |                                 |          |
|-----|---------------------------------|----------|
| By: | /s/ Martin S. Smiley            | 09/05/01 |
|     | -----                           | -----    |
|     | **Signature of Reporting Person | Date     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If this form is filed by more than one reporting person, see Instruction 4(b) (v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.