

Investors Bancorp Inc
Form 8-K
May 22, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): May 21, 2009
INVESTORS BANCORP, INC.**

(Exact name of registrant as specified in its charter)

Delaware

0-51557

22-3493930

(State or other jurisdiction of
incorporation)

(Commission File No.)

(IRS Employer
Identification No.)

101 JFK Parkway, Short Hills, New Jersey

07078

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (973) 924-5100

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

On May 21, 2009, Investors Savings Bank (the Bank), the wholly owned subsidiary of Investors Bancorp, Inc. (the Company), entered into a Purchase and Assumption Agreement with Banco Popular North America to acquire approximately \$250 million of deposits and six (6) New Jersey branch offices for a deposit premium of 1.0%. The Bank is not acquiring loans as part of the transaction. The transaction is subject to regulatory approval and is expected to close during the quarter ending September 2009.

The foregoing description of the Purchase and Assumption Agreement does not purport to be complete and is qualified in its entirety by reference to the Purchase and Assumption Agreement, which is filed as Exhibit 10.1 to this Current Report on Form 8-K, and is incorporated into this report by reference. A press release announcing these transactions is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(a) Not Applicable.

(b) Not Applicable.

(c) Not Applicable.

(d) Exhibits

Exhibit 10.1 Purchase and Assumption Agreement dated as of May 21, 2009 by and among Banco Popular North America and Investors Savings Bank

Exhibit 99.1 Press Release dated May 21, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

INVESTORS BANCORP, INC.

DATE: May 22, 2009

By: /s/ Domenick A. Cama
Domenick A. Cama
Executive Vice President and Chief
Operating Officer