

ICICI BANK LTD
Form 6-K
January 22, 2016

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of January, 2016

Commission File Number: 001-15002

ICICI Bank Limited
(Translation of registrant's name into English)

CIN-L65190GJ1994PLC021012

ICICI Bank Towers,
Bandra-Kurla Complex
Mumbai, India 400 051
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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Item

1. Press Release issued by Standard & Poor's Ratings Services

Item 1

China Scale Ratings On Bonds By ICICI's, HDFC Bank's Bahrain Branches Lowered To 'cnBBB+'; Global Ratings Affirmed

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SINGAPORE (Standard & Poor's) Jan. 22, 2016--Standard & Poor's Ratings Services today said that it had lowered its long-term Greater China regional scale issue rating on bonds issued by the Bahrain branches of ICICI Bank Ltd. (foreign currency: BBB-/Stable/A-3) and HDFC Bank Ltd. (BBB-/Stable/A-3) to 'cnBBB+' from 'cnA-'. We affirmed the 'BBB-' long-term issue ratings on these bonds (see ratings list below).

We lowered the Greater China regional scale ratings on the bonds following the launch of our new national and regional scale mapping tables (see Standard & Poor's National And Regional Scale Mapping Tables, published Jan. 19, 2016, on RatingsDirect). The foreign currency rating on the host sovereign caps our view of the creditworthiness of the branches. The sovereign rating on Bahrain (BBB-/Negative/A-3) maps to a 'cnBBB+' Greater China regional scale rating. Therefore the bonds issued by these banks' Bahrain branches are rated 'cnBBB+'.

Ratings List

ToFrom

Greater China Regional Scale Issue Ratings Lowered

ICICI Bank CNY600 million, 4.00% due 2017 cnBBB+cnA-

HDFC Bank CNY150 million, 4.30% due 2018 cnBBB+cnA-

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China Scale Ratings On Bonds By ICICI's, HDFC Bank's Bahrain Branches Lowered To 'cnBBB+'; Global Ratings Affirmed

Global Scale Issue Ratings Affirmed

ICICI Bank CNY600 million, 4.00% due 2017 BBB- HDFC Bank CNY150 million, 4.30% due 2018 BBB-

RELATED CRITERIA AND RESEARCH

Related Criteria

Standard & Poor's National And Regional Scale Mapping Tables, Jan. 19, 2016

National And Regional Scale Credit Ratings, Sept. 22, 2014

Assessing Bank Branch Creditworthiness, Oct. 14, 2013

Banks: Rating Methodology And Assumptions, Nov. 9, 2011

Use Of CreditWatch And Outlooks, Sept. 14, 2009

Complete ratings information is available to subscribers of RatingsDirect at www.globalcreditportal.com and at www.spcapitaliq.com. All ratings affected by this rating action can be found on Standard & Poor's public Web site at www.standardandpoors.com. Use the Ratings search box located in the left column.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

For ICICI Bank Limited

Date: January 22, 2016 By: /s/ Mr. P. Sanker

Name: Mr. P. Sanker

Title : Senior General Manager (Legal) & Company Secretary