

PROVIDENT FINANCIAL SERVICES INC

Form 4

January 31, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LYONS THOMAS M

(Last) (First) (Middle)

830 BERGEN AVENUE

(Street)

JERSEY CITY, NJ 07306

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
PROVIDENT FINANCIAL
SERVICES INC [PFS]

3. Date of Earliest Transaction
(Month/Day/Year)
01/29/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

EVP & CAO of the Bank

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	01/29/2007		A		662 ⁽¹⁾	A \$ 0	6,941 D
Common Stock							526 ⁽²⁾ I By ESOP
Common Stock							12,282 ⁽²⁾ I By 401(k)
Common Stock							2,200 I By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 17.94	01/29/2007		A		11,024 (3)		01/29/2008	01/29/2017	Common Stock	11,024 (3)
Stock Options	\$ 18.55							02/22/2007	02/22/2016	Common Stock	10,000 (4)
Stock Options	\$ 18.03							07/21/2006	07/21/2015	Common Stock	10,000 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LYONS THOMAS M 830 BERGEN AVENUE JERSEY CITY, NJ 07306	EVP & CAO of the Bank

Signatures

/s/ John F. Kuntz, pursuant to power of attorney

01/31/2007

 Signature of Reporting Person

____ Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of restricted stock vest at a rate of 20% per year over a period ending on January 29, 2012.
 - (2) Reflects transaction not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended and re-allocation from former First Savings Bank ESOP to the 401(k) Plan.
 - (3) Stock options vest at a rate of 20% per year over a period ending January 29, 2012.

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- (4) Stock options vest at a rate of 20% per year over a period ending February 22, 2011.
- (5) Stock options vest at a rate of 20% per year over a period ending July 21, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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