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REICHL ERIC H  
Form SC 13G  
February 14, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

(Amendment No. \_\_\_\_)(1)

CYANOTECH CORPORATION

-----  
(Name of Issuer)

Common Stock, par value \$0.005 per share

-----  
(Title of Class of Securities)

232437-10-3

-----  
(CUSIP Number)

December 31, 2001

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

Rule 13d-1(b)

Rule 13d-(c)

Rule 13d-1(d)

-----  
(1) The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 or otherwise subject to the liabilities of that section of the Act  
but shall be subject to all other provisions of the Act (however, see the  
Notes).

(SC13G-07/99)

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1. NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Eric Reichl, individually and on behalf of the Eva Reichl 2001 Charitable Remainder Annuity Trust (the "Trust"), as sole trustee and noncharitable beneficiary

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF 5. SOLE VOTING POWER 917,000\*

SHARES \*17,000 shares directly held by the reporting person and 900,000 shares indirectly held by the reporting person as sole trustee and noncharitable beneficiary of the Trust

BENEFICIALLY 6. SHARED VOTING POWER N/A

OWNED BY

EACH 7. SOLE DISPOSITIVE POWER 917,000\*

REPORTING \*17,000 shares directly held by the reporting person and 900,000 shares indirectly held by the reporting person, as sole trustee and noncharitable beneficiary of the Trust

PERSON 8. SHARED DISPOSITIVE POWER N/A

WITH

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

917,000\*  
\*See Item 4

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.4%

12. TYPE OF REPORTING PERSON\* IN

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a). Name of Issuer:

Cyanotech Corporation

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Item 1(b). Address of Issuer's Principal Executive Offices:

73-4460 Queen Kaahumanu Highway #102  
Kailua-Kona, Hawaii 96740

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Item 2(a). Name of Person Filing:

Eric H. Reichl, individually and on behalf of the Eva Reichl 2001  
Charitable Remainder Annuity Trust (the "Trust"), as sole trustee and  
noncharitable beneficiary

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Item 2(b). Address of Principal Business Office, or if None, Residence:

150 Brooks Bend  
Princeton, New Jersey 08540

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Item 2(c). Citizenship:

United States of America

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Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.005 per share

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Item 2(e). CUSIP Number:

232437-10-3

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b)  
or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;

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- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

917,000\*

\*The number of shares reported reflects 17,000 shares the reporting person directly owns and 900,000 shares the reporting person indirectly owns, as sole trustee and noncharitable beneficiary of the Trust.

- 
- (b) Percent of class:

5.4%

- 
- (c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote

The reporting person has sole voting power with respect to 917,000 shares as follows: (1) 17,000 shares held directly by the reporting person, and (2) 900,000 shares held indirectly by the reporting person as the sole trustee and noncharitable beneficiary of the Trust.

- (ii) Shared power to vote or to direct the vote

Not applicable.

- (iii) Sole power to dispose or to direct the disposition of

The reporting person has sole dispositive power with respect to 917,000 shares as follows: (1) 17,000 shares held directly by the reporting person, and (2) 900,000 shares held indirectly by the reporting person as the sole trustee and noncharitable beneficiary of the Trust.

- (iv) Shared power to dispose or to direct the disposition of

Not applicable.

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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

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Item 8. Identification and Classification of Members of the Group.

Not applicable.

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Item 9. Notice of Dissolution of Group.

Not applicable.

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Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 9, 2002

ERIC H. REICHL

By: \_\_\_\_\_  
Name: Eric H. Reichl

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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