

DALLAS DAVID D
Form 4
January 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DALLAS DAVID D

2. Issuer Name and Ticker or Trading Symbol
UNITY BANCORP INC /NJ/
[UNTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O UNITY BANCORP INC, 64
OLD HIGHWAY 22

01/02/2018

Chairman of the Board

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLINTON, NJ 08809

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Restricted Stock	01/02/2018		A	900 ⁽¹⁾	A \$ 19.75 ₍₂₎ 4,383 ⁽³⁾	D	
Common Stock	01/02/2018		M	8,800	A \$ 3.46 11,075 ⁽⁴⁾	D	
Common Stock					1,706,942 ⁽⁵⁾	I	Dallas Financial Holdings, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (5) 171,632 shares are held in an account at Computershare; 1,535,310 shares are held in a brokerage account.
- (6) 3,200 stock options were granted on 1/2/18, which vest 1/3 per year; i.e., 1,067 on 1/2/19; 1,066 on 1/2/20; and 1,067 on 1/2/21.
- (7) A total of 9,200 stock options were granted under various dates and vesting periods of which 2,001 are currently exercisable.
- (8) Mr. Dallas exercised 8,800 stock options at \$3.46 per share.
- (9) 8,800 stock options were granted on 12/18/2008, which vested one-third per year at \$3.46 per share and expire on 12/18/2018.

Remarks:

Total Beneficial Ownership: 1,724,401

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