

Smith David E  
Form 4  
January 11, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Smith David E

2. Issuer Name and Ticker or Trading Symbol  
COMMAND SECURITY CORP  
[MOC]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/23/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

C/O COAST ASSET MANAGEMENT, LLC, 2450 COLORADO AVENUE, SUITE 100E

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SANTA MONICA, CA 90404

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/23/2010		P		500	A	\$ 2.42
Common Stock							1,375,085 <sup>(1)</sup>
Common Stock							36,212
Common Stock	05/06/2010		P		200	A	\$ 2.42
Common Stock	05/11/2010		P		400	A	\$ 1,375,685

See Footnote <sup>(2)</sup>

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Stock						2.42			
Common Stock	05/14/2010		P	900	A	\$ 2.4	1,376,585	D	
Common Stock	05/19/2010		P	7,700	A	\$ 2.4	1,384,285	D	
Common Stock	02/01/2011		S	36,212	D	\$ 1.85	0	I	See Footnote (2)
Common Stock	01/05/2012		P	11,834	A	\$ 1.59	1,396,119	D	
Common Stock	01/06/2012		P	9,266	A	\$ 1.61	1,405,385	D	
Common Stock	01/09/2012		P	800	A	\$ 1.61	1,406,185	D	
Common Stock	01/10/2012		P	1,300	A	\$ 1.6	1,407,485	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Smith David E  
C/O COAST ASSET MANAGEMENT, LLC  
2450 COLORADO AVENUE, SUITE 100E  
SANTA MONICA, CA 90404

X

## Signatures

/s/ David E.  
Smith

01/11/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As reported on David E. Smith's initial Form 3, which was filed with respect to the transactions taking place on January 26, 2010, Mr.

- (1) Smith was an indirect owner of 736,437 shares of Common Stock. As a result of a pro-rata, in-kind distribution on March 26, 2010, Mr. Smith became a direct owner of 700,225 of the 736,437 shares of Common Stock he initially held as an indirect owner.

- (2) Mr. Smith's indirect holdings in the issuer are as a result of his control interest in Coast Sigma Fund, LLC. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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