

BROWN THOMAS K
Form 4
August 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SECOND CURVE CAPITAL LLC

2. Issuer Name and Ticker or Trading Symbol
CompuCredit Holdings Corp [CCRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
237 PARK AVENUE, 9TH FLOOR

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/21/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW YORK, NY 10017

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/21/2010		P		25,000	A	\$ 4.05	3,604,543 ⁽¹⁾ I	By advisory clients of Second Curve Capital LLC
Common Stock	06/22/2010		P		40,000	A	\$ 4.12	3,644,543 ⁽¹⁾ I	By advisory clients of Second Curve

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Common Stock	06/24/2010	P	25,000	A	\$ 3.8	3,669,543 ⁽¹⁾	I	Capital LLC By advisory clients of Second Curve Capital LLC
Common Stock	06/30/2010	P	50,000	A	\$ 3.89	3,719,543 ⁽¹⁾	I	By advisory clients of Second Curve Capital LLC
Common Stock	07/01/2010	P	60,000	A	\$ 4	3,779,543 ⁽¹⁾	I	By advisory clients of Second Curve Capital LLC
Common Stock	07/02/2010	P	40,000	A	\$ 4.36	3,819,543 ⁽¹⁾	I	By advisory clients of Second Curve Capital LLC
Common Stock	07/06/2010	P	15,000	A	\$ 4.27	3,834,543 ⁽¹⁾	I	By advisory clients of Second Curve Capital LLC
Common Stock	07/15/2010	P	25,000	A	\$ 4.57	3,859,543 ⁽¹⁾	I	By advisory clients of Second Curve Capital LLC
Common Stock	07/16/2010	P	79,087	A	\$ 4.43	3,938,630 ⁽¹⁾	I	By advisory clients of

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Common Stock	07/20/2010	P	25,000	A	\$ 4.47	3,963,630 <u>(1)</u>	I	Second Curve Capital LLC By advisory clients of Second Curve Capital LLC
Common Stock	07/23/2010	P	25,000	A	\$ 4.77	3,988,630 <u>(1)</u>	I	By advisory clients of Second Curve Capital LLC
Common Stock	07/26/2010	P	20,000	A	\$ 4.86	4,008,630 <u>(1)</u>	I	By advisory clients of Second Curve Capital LLC
Common Stock	08/11/2010	S	5,000	D	\$ 4.88	4,003,630 <u>(1)</u>	I	By advisory clients of Second Curve Capital LLC
Common Stock	08/18/2010	P	35,000	A	\$ 4.79	4,038,630 <u>(1)</u>	I	By advisory clients of Second Curve Capital LLC
Common Stock	08/19/2010	P	15,000	A	\$ 4.73	4,053,630 <u>(1)</u>	I	By advisory clients of Second Curve Capital LLC
	08/20/2010	P	20,000	A		4,073,630 <u>(1)</u>	I	

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Common Stock					\$ 4.71				By advisory clients of Second Curve Capital LLC
Common Stock	08/23/2010	P	10,000	A	\$ 4.72	4,083,630 ⁽¹⁾	I		By advisory clients of Second Curve Capital LLC
Common Stock	08/26/2010	P	10,000	A	\$ 4.26	4,093,630 ⁽¹⁾	I		By advisory clients of Second Curve Capital LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SECOND CURVE CAPITAL LLC 237 PARK AVENUE 9TH FLOOR NEW YORK, NY 10017	X	X		
BROWN THOMAS K C/O SECOND CURVE CAPITAL, LLC 237 PARK AVENUE, 9TH FLOOR NEW YORK, NY 10017		X		

Signatures

Second Curve Capital, LLC, By: /s/ Thomas K. Brown, its Managing Member	08/27/2010
__Signature of Reporting Person	Date
/s/ Thomas K. Brown	08/27/2010
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities may be deemed to be beneficially owned by Second Curve Capital, LLC and Thomas K. Brown. Second Curve Capital, LLC is the investment manager of Second Curve Partners, LP, Second Curve Partners II, LP, Second Curve Partners International, Ltd., Second Curve Opportunity Fund, LP, Second Curve Opportunity Fund II, LP, Second Curve Opportunity Fund International, Ltd.,

- (1) Second Curve Vision Fund, LP, Second Curve Vision Fund International, Ltd. Thomas K. Brown is the managing member of Second Curve Capital, LLC. Each such Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.