

SCANNER TECHNOLOGIES CORP

Form 5

February 12, 2008

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
BEATY ELAINE E

(Last) (First) (Middle)

14505 21ST AVE. N., #220

(Street)

2. Issuer Name and Ticker or Trading
Symbol
SCANNER TECHNOLOGIES
CORP [SCNI]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20074. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below)
Secretary

6. Individual or Joint/Group Reporting

(check applicable line)

MINNEAPOLIS, MN 55447

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,511,343	D	Â
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,491,343	D	Â
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,471,343	D	Â
Common Stock	09/07/2005	Â	G	20,000 D \$ 0	2,451,343	D	Â

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Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,431,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,411,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,391,343	D	Â
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,511,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,491,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,471,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,451,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,431,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,411,343 (1)	I	By Spouse
Common Stock	09/07/2005	Â	G	20,000	D	\$ 0	2,391,343 (1)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.32	Â	Â	Â	Â Â	Â (2) 01/29/2009	Common Stock 150,000

Employee
Stock
Option
(right to
buy)

\$ 0.495 Â

Â

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Â

Â

01/01/2006

09/25/2010

Common
Stock

200,000

Employee
Stock
Option
(right to
buy)

\$ 0.77 Â

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01/24/2007

01/23/2012

Common
Stock

125,000

Employee
Stock
Option
(right to
buy)

\$ 1.32 Â

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01/29/2009

Common
Stock

150,000

Employee
Stock
Option
(right to
buy)

\$ 0.495 Â

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01/01/2006

09/25/2010

Common
Stock

200,000

Employee
Stock
Option
(right to
buy)

\$ 0.77 Â

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Â

Â

01/24/2007

01/23/2012

Common
Stock

125,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEATY ELAINE E 14505 21ST AVE. N., #220 MINNEAPOLIS, MN 55447	Â	Â X	Â	Secretary

Signatures

/s/ Robert K. Ranum as Attorney-in-Fact for Elaine E. Beaty pursuant to Power of Attorney
previously filed

02/12/2008

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person disclaims beneficial ownership of such securities.

(2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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