

SILICON VALLEY BANCSHARES

Form 8-K

October 28, 2002

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)**

**OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): October 25, 2002**

**Silicon Valley Bancshares**

**(Exact name of registrant as specified in its charter)**

**Delaware**  
**(State or other jurisdiction**  
**of incorporation)**

(Commission File Number)

**91-1962278**  
(I.R.S. Employer Identification No.)

**3003 Tasman Drive**  
**Santa Clara, CA 95054**  
(Address of principal executive offices, including zip code)

**(408) 654-7400**  
(Telephone Number)

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**October 25, 2002**

**Item 9: Regulation FD Disclosure**

On October 17, 2002, Silicon Valley Bancshares (the Company) held a conference call relating to its earnings release for the three months ended September 30, 2002. During the conference call, a question regarding the Company's exposure in venture capital investments was asked, and Lauren Friedman, the Company's Chief Financial Officer, erroneously responded that the total exposure for venture capital investments was approximately \$18 million, representing \$14.7 million in direct investments and \$3 million in venture capital funds. The correct response is that the Company has total exposure of \$35.2 million, comprised of \$24.1 million in venture capital investments, \$7.4 million in private equity investments and \$3.7 million in funds under management. A replay of the conference call is available on the Company's website at [www.svb.com](http://www.svb.com) and an unofficial transcript of the call is attached as Exhibit 99.1 hereto. This exhibit is not filed but is furnished pursuant to Regulation FD.

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunder duly authorized.

**SILICON VALLEY BANCSHARES**

**(Registrant)**

By: /s/ Lauren A. Friedman  
Lauren A. Friedman  
Chief Financial Officer

Date: October 25, 2002