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ITT EDUCATIONAL SERVICES INC

Form 4

August 01, 2002

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

1. Name and A		of Reporting Pe		P.		Issuer Name a ITT Education			g S _i ES		6.	Relationship (Check all ap		orting Person(s) to Issue e)10% Owner
(Last 159 Ballville		(First)	(Mi	iddle)]]]	I.R.S. Identification Number of Reporting Pers if an entity (voluntary)		Statement Month/Ye				Offi (give below)		Other (specify below)
Bolton	2)	Street)	01740)			5.	If Amend Original (,	7.		able I iled b ifiled	Line) y One Reporting Person by More than
(City)		(State)	(Zip)		Tab	ole I Non-De	erivative	Securities .	Aco	quired, Dispo	sed	of, or Benefic	ally (Owned
1. Title of Security (Instr. 3)		ransaction Date Month/ Day/ Ye		Transa Code (Instr.		4. Securitie Dispose (Instr. 3,		, ,	5.	Amount of Securities Beneficially Owned at En of Month (Instr. 3 and		6. Ownership Form: Dir (D) or Indirect (I (Instr. 4)	ect	. Nature of Indirect Beneficial Ownership (Instr. 4)
	(1	violiui/ Day/ To	car)	Code	V	Amount	(A) or (D)	Price		(Ilisu: 3 and	4)			
Common Stock	7.	/1/02		A	V	412 shares	A	\$21.80		4,306 shares	(1)	D		
	7,	/1/02		A	V		A	\$21.80		4,306 shares	(1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*}If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over) SEC 1472 (02-02)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FO	ORM 4 (Continued)				Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)			Conversion 3. or Exercise Price of Derivative Security		Yansaction Date 4. Month/Day/Year)	C	Transaction Code (Instr. 8)		5.	Number of Derivative Securities Acquired (A or Disposed of (D) (Instr. 3, 4, and 5)		cquired (A) of (D)	6.	Date Exercisable and Expiration Date (Month/Day/Year)		
					_	C	ode	V		(A)		(D)		Date Exercisable	Expiration Date	
	Title and Amount of	f I In d	louly in a	0	Price of Derivative		<u> </u>	Niverskog	o.f		10	Overnoushin	E _o #	m of 11 N	Johnna of Indinast	
7.	Title and Amount of Securities (Instr. 3 and 4)	i Unc	ieriying	8.	Security (Instr. 5)			Number Derivative Securities Beneficial at End of (Instr. 4)	ve s ally O		10.	Ownership Derivative Securities Beneficially at End of M (Instr. 4)	y Ov	F C wned (Nature of Indirect Beneficial Dwnership Instr. 4)	
	Title		mount or Number Shares													

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	of Responses: (1) Total represents: (a) 1,947 shares beneficially owned as of May 31, 2002; (b) the acquisition of 1,947 shares pursonmmon stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the acquisition of 412 shares on July 1, 2002 as reported on	
	ommon stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the acquisition of 412 shares on July 1, 2002 as reported or	
split of the co	ommon stock of ITT Educational Services, Inc. on June 6, 2002; and (c) the acquisition of 412 shares on July 1, 2002 as reported of /s/ Daniel P. Weadock August 1, 2002	
split of the co	/s/ Daniel P. Weadock **Signature of Reporting Person August 1, 2002 **Report on a separate line for each class of securities beneficially owned directly or indirectly.	
split of the co	**Signature of Reporting Person Date Report on a separate line for each class of securities beneficially owned directly or indirectly.	n this Form 4.