

DELAWARE INVESTMENTS MINNESOTA MUNICIPAL INCOME FUND III INC  
Form NSAR-A  
November 24, 2004

PAGE 1  
000 A000000 09/30/2004  
000 C000000 0000910347  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 U  
001 A000000 DEL INV MINNESOTA MUNICIPAL INCOME FUND III  
001 B000000 811-7938  
001 C000000 2152552127  
002 A000000 2005 MARKET STREET  
002 B000000 PHILADELPHIA  
002 C000000 PA  
002 D010000 19103  
003 000000 N  
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007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 DELAWARE MANAGEMENT COMPANY/ A SERIES OF DMBT  
008 B000001 A  
008 C000001 801-3850  
008 D010001 PHILADELPHIA  
008 D020001 PA  
008 D030001 19103  
011 A000001 DELAWARE DISTRIBUTOR, L.P.  
011 B000001 8-29755  
011 C010001 PHILADELPHIA  
011 C020001 PA  
011 C030001 19103  
012 A000001 DELAWARE SERVICE COMPANY, INC  
012 B000001 84-1640  
012 C010001 PHILADELPHIA  
012 C020001 PA  
012 C030001 19103  
013 A000001 ERNST & YOUNG LLP  
013 B010001 PHILADELPHIA  
013 B020001 PA  
PAGE 2  
013 B030001 19103  
014 A000001 DELAWARE DISTRIBUTORS, L.P.  
014 B000001 8-14232  
014 A000002 THE LINCOLN NATIONAL LIFE INSURANCE COMPANY  
014 B000002 8-2580  
014 A000003 LINCOLN FINANCIAL ADVISORS CORP.

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014 B000003 8-3978  
014 A000004 LINCOLN FINANCIAL DISTRIBUTOR, INC.  
014 B000004 8-145  
014 A000005 ANNUITY NET INSURANCE AGENCY, INC.  
014 B000005 8-102780  
015 A000001 MELLON BANK N.A.  
015 B000001 C  
015 C010001 EVERETT  
015 C020001 MA  
015 C030001 02149  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 94  
019 C000000 DELAWAREIN  
020 C000001 0  
020 C000002 0  
020 C000003 0  
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020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0  
020 C000010 0  
021 000000 0  
022 A000001 DAIN RAUSCHER INC.  
022 B000001 41-0212020  
022 C000001 1322  
022 D000001 0  
022 A000002 CITIGROUP GLOBAL MARKETS, INC.  
022 B000002 11-2418191  
022 C000002 496  
022 D000002 0  
022 A000003 GOLDMAN SACHS & CO  
022 B000003 13-5108880  
022 C000003 307  
022 D000003 0  
022 A000004 WACHOVIA SECURITIES INC.  
022 B000004 34-1542819  
022 C000004 247  
022 D000004 0  
022 A000005 BANC ONE CAPITAL MARKETS, INC.  
022 B000005 36-3595942  
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| 048 | H020000 | 0.000 |
| 048 | I010000 | 0     |
|     | PAGE    | 5     |
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| 060 | B000000 | N     |
| 061 | 000000  | 0     |
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| 062 | B000000 | 0.0   |

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062 C000000 0.0  
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PAGE 6

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070 O010000 Y  
070 O020000 N  
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070 P020000 N  
070 Q010000 N  
070 Q020000 N  
070 R010000 N  
070 R020000 N

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071 A000000 2634  
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 071 C000000 40028  
 071 D000000 13  
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 072 D000000 0  
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PAGE 8

074 P000000 57  
 074 Q000000 0  
 074 R010000 0  
 074 R020000 0

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|     |         |                 |
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| 074 | R030000 | 0               |
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| 074 | T000000 | 26154           |
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| 074 | V020000 | 0.00            |
| 074 | W000000 | 0.0000          |
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| 086 | B020000 | 0               |
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| 086 | D010000 | 0               |
| 086 | D020000 | 0               |
| 086 | E010000 | 0               |
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| 086 | F010000 | 0               |
| 086 | F020000 | 0               |
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| 087 | A020000 | 24610W101       |
| 087 | A030000 | VYM             |
| 087 | B010000 | PREFERRED STOCK |
| 087 | B020000 | 24610W200       |

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|           |                        |   |
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| 088       | B000000                | N |
| 088       | C000000                | N |
| 088       | D000000                | Y |
| SIGNATURE | KENNETH E CROCKETT, SR |   |
| TITLE     | BLUESKY ADMIN          |   |