ENCYSIVE PHARMACEUTICALS INC	
Form SC 13D/A	
April 16, 2008	

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

ENCYSIVE PHARMACEUTICALS INC. (Name of Issuer)
Common Stock, par value \$0.005 per share (Title of class of securities)
29256X107
(CUSIP number)
Margaret M. Foran, Esq.

Pfizer Inc.

235 East 42nd Street

New York, NY 10017

Phone (212) 573-2323

with a copy to:

Raymond O. Gietz, Esq.

Weil, Gotshal & Manges LLP

767 Fifth Avenue

New York, New York 10153 (Name, address and telephone number of person authorized to receive notices and communications) April 14, 2008 (Date of event which requires filing of this statement)

C I	of Rule 13d-1(e), 13d-1(f) o		ject of this Schedule 13D, an	nd 18

CUSIP No. 226406106 13D Page 2

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1.
               NAME OF REPORTING PERSON: PFIZER INC.
               CHECK (a) X
       2.
               THE
               APPROPRIATE
- (b) [_]
               BOX IF A
               MEMBER
               OF A
               GROUP:
       3.
               SEC USE ONLY
       4.
               SOURCEWC
               OF
               FUNDS:
       5.
               CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM
               2(d) OR 2(e):
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               CITIZENSHD@laware
      6.
               OR
               PLACE OF
               ORGANIZATION:
NUMBER OF
                 7. SOLE69,076,466
SHARES
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                    POWESRė Item 5)
                 8. SHARED
BENEFICIALLY
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OWNED BY
                    POWER:
                 9. SOLE69,076,466 (See Item 5)
EACH
                    DISPOSITIVE
                    POWER:
REPORTING
                 10. SHARED
                    DISPOSITIVE
PERSON WITH
                    POWER:
               AGGREGA692076,466 (See Item 5)
      11.
               AMOUNT
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               BY EACH
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      12.
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               AGGREGATE
               AMOUNT
               IN ROW
               (11)
               EXCLUDES
               CERTAIN
               SHARES:
                        85.33%
      13.
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PERCENT (See Item 5)

OF CLASS

REPRESENTED

BY

AMOUNT

IN ROW

(11):

14. TYPE OF CO

REPORTING

PERSON:

CUSIP No. 226406106 13D Page 3

NAME OF REPORTING PERSON: EXPLORER ACQUISITION CORP.

1.

2.

CHECK (a) x

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               GROUP:
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               (11)
               EXCLUDES
               CERTAIN
               SHARES:
      13.
               PERCENT 85.33%
               OF CLASS
               REPRESENTED tem 5)
               BY
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AMOUNT IN ROW (11):

14. TYPE OF CO REPORTING

REPORTIN PERSON:

This Amendment No. 1 (the "Amendment") amends the Statement on Schedule 13D filed on April 11, 2008 (the "Original Schedule") by the Reporting Persons (the Original Schedule as amended by this Amendment is referred to as the "Schedule 13D") and is filed by Pfizer Inc. ("Pfizer"), and its wholly-owned subsidiary, Explorer Acquisition Corp. ("Explorer" or the "Purchaser"), and relates to the common stock, including the associated preferred stock purchase rights ("Common Stock"), \$0.005 par value per share, of Encysive Pharmaceuticals Inc., a Delaware corporation ("Encysive" or the "Company"). Unless otherwise indicated, all capitalized terms used herein have the meaning ascribed to them in the Original Schedule.

Item 5. Interests in the Securities of the Purchaser.

(a) and (b) As a result of purchases of Shares pursuant to the Offer, on April 15, 2008, Pfizer and Explorer beneficially own an aggregate 69,076,466 shares (the "Shares") of Common Stock, representing 85.33% of the outstanding shares of Common Stock (based upon 80,955,060 Shares issued and outstanding as of April 14, 2008, as reported to the Reporting Persons by the transfer agent for the Shares). Pfizer and Explorer each have sole voting and dispositive power of all the Shares by virtue of the fact that Explorer, the record holder of the Shares, is a wholly-owned subsidiary of Pfizer.

(c) Since the filing of the Original Schedule and through the expiration of the subsequent offering period at 5:00 p.m., New York City time, on April 14, 2008, Explorer purchased the following number of Shares on the following dates at the offer price of \$2.35 per Share:

<u>Date:</u> <u>Number of Shares:</u>

April 11, 2008 155,499 April 14, 2008 1,232,412

- (d) Except as set forth in this Amendment, none of the Reporting Parties has the right to receive or the power to direct the receipt of dividends from, or the proceeds of the sale of, securities covered by the Schedule 13D.
 - (e) Not applicable.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 16, 2008

PFIZER INC.

By: /s/ David Reid

Name: David Reid Title: Assistant Secretary

EXPLORER ACQUISITION CORP.

By: /s/ Lawrence R. Milller

Name: Lawrence R. Miller Title: Vice President