

Square, Inc.  
Form 4  
November 24, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STARBUCKS CORP

2. Issuer Name **and** Ticker or Trading  
Symbol  
Square, Inc. [SQ]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2401 UTAH AVENUE SOUTH  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/24/2015

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

SEATTLE, WA 98134

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|---|
| Common<br>Stock                       | 11/24/2015                              |                                                             | C                                    | V                                                                       | Amount<br>2,269,830                                                                                                | A                                                                       | Price<br>11 2,269,830                                             | D |
| Common<br>Stock <sup>(2)</sup>        | 11/24/2015                              |                                                             | J                                    |                                                                         | 2,269,830                                                                                                          | D                                                                       | 2 0                                                               | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of Derivative<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |           | 7. Title and<br>Underlying<br>(Instr. 3 and 4) |                    |                            |
|---------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----------|------------------------------------------------|--------------------|----------------------------|
|                                                         |                                                                       |                                         |                                                             | Code                                    | V                                                                                                | (A)                                                            | (D)       | Date<br>Exercisable                            | Expiration<br>Date | Title                      |
| Series D<br>Preferred<br>Stock <u>(1)</u>               | <u>(1)</u>                                                            | 11/24/2015                              |                                                             | C                                       |                                                                                                  |                                                                | 2,269,830 | <u>(1)</u>                                     | <u>(1)</u>         | Common<br>Stock            |
| Class B<br>Common<br>Stock <u>(2)</u><br><u>(3)</u>     | <u>(3)</u>                                                            | 11/24/2015                              |                                                             | J <u>(2)</u>                            |                                                                                                  | 2,269,830                                                      |           | <u>(3)</u>                                     | <u>(3)</u>         | Class A<br>Common<br>Stock |
| Warrant<br>to<br>Purchase<br>Stock<br>(right to<br>buy) | \$ 11.014                                                             | 11/24/2015                              |                                                             | J <u>(4)</u>                            |                                                                                                  | 9,456,955.3                                                    |           | <u>(5)</u>                                     | <u>(5)</u>         | Common<br>Stock            |
| Warrant<br>to<br>Purchase<br>Stock<br>(right to<br>buy) | \$ 11.014                                                             | 11/24/2015                              |                                                             | J <u>(4)</u>                            |                                                                                                  | 9,456,955.3                                                    |           | <u>(5)</u>                                     | <u>(5)</u>         | Class B<br>Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                               | Director      | 10% Owner | Officer | Other |
| STARBUCKS CORP<br>2401 UTAH AVENUE SOUTH<br>SEATTLE, WA 98134 |               |           | X       |       |

## Signatures

/s/ Robert L. Villaseñor, on behalf of Starbucks  
Corporation

11/24/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Series D Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the closing of the Issuer's initial public offering and had no expiration date.

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- Immediately prior to the closing of the Issuer's initial public offering and following the conversion of each series of the Issuer's
- (2) convertible preferred stock into Common Stock, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.
  - (3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- Pursuant to the terms of the Warrant held by the Reporting Person, upon the reclassification of each share of Common Stock into a share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7, the Warrant automatically became exercisable for Class B
- (4) Common Stock instead of Common Stock, which may be deemed to constitute a disposition and acquisition of the Warrant for purposes of Rule 16b-7.
- The Warrant became exercisable in full prior to the Issuer's initial public offering of Class A Common Stock. The Warrant expires on the
- (5) earliest of (i) the fifth anniversary of the Commercial Launch Date; (ii) the consummation of a Liquidation Transaction; and (iii) forfeiture and cancellation pursuant to Section 3.2 of the Commercial Agreement, to the extent applicable (as such capitalized terms are defined in the Warrant).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.