SPARK NETWORKS INC

Form 4

September 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

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Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LIBERMAN GREGORY R

2. Issuer Name and Ticker or Trading Symbol

SPARK NETWORKS INC [LOV]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

C/O SPARK NETWORKS, INC., 8383 WILSHIRE BLVD.,

(First)

SUITE 800

Security

(Instr. 3)

1. Title of

Derivative

Conversion

(Last)

(Month/Day/Year)

09/20/2007 below)

Director 10% Owner X_ Officer (give title Other (specify

President & COO

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BEVERLY HILLS, CA 90211

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned (I) Ownership (Instr. 4) Following (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed

5. Number of Date Exercisable and (Month/Day/Year) Execution Date, if TransactionDerivative Securities **Expiration Date**

7. Title and Amo Underlying Secur

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Security (Instr. 3)	or Exercise Price of Derivative		any (Month/Day/Year)	Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)			(Month/Day/Year)		(Instr. 3 and 4)	
	Security			Code V	(A) (I	Date Exercisable	Expiration Date	Title	Am Nu Sha	
Employee Share Option (right to buy)	\$ 4.06	09/20/2007		A	107,000	<u>(1)</u>	12/04/2013	Common Stock	10	
Employee Share Option (right to buy)	\$ 8.74 (2)	09/20/2007		D	70,0	312 (3)	08/31/2012	Common Stock	70	
Employee Share Option (right to buy)	\$ 8.45 (5)	09/20/2007		D	35,0	000 <u>(6)</u>	02/03/2012	Common Stock	3:	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

LIBERMAN GREGORY R C/O SPARK NETWORKS, INC. 8383 WILSHIRE BLVD., SUITE 800 BEVERLY HILLS, CA 90211

President & COO

Signatures

/s/ Gregory R. 09/21/2007 Liberman

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the option vest on September 20, 2007 and the remaining shares will vest in equal amounts on a quarterly basis over the four year period following September 20, 2007.
- (2) The exercise price is 7.15 Euros and was converted to U.S. Dollars using the currency exchange rate in effect on the date of the option grant.
- (3) 1/16th of the shares vest quarterly starting three months from the date of grant, which was August 31, 2005.
- (4) In consideration of options granted on September 20, 2007, the Reporting Person agreed to forfeit (a) 70,312 options originally granted on August 31, 2005 and (b) 35,000 options originally granted on February 3, 2005, all on September 20, 2007.

Reporting Owners 2

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- (5) The exercise price is 6.52 Euros and was converted to U.S. Dollars using the currency exchange rate in effect on the date of the option grant.
- (6) 1/16th of the shares vest quarterly starting 3 months from the date of grant, which was February 3, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.