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FLUOR CORP Form 8-K March 30, 2006

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 FORM 8-K CURRENT REPORT

## Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported event): March 27, 2006

## **FLUOR CORPORATION**

(Exact name of registrant as specified in its charter)

Delaware 001-16129 33-0927079

(State or other jurisdiction of incorporation or organization)

(Commission File Number)

(IRS Employer Identification

Number)

One Enterprise Drive Aliso Viejo, California

92656-2606

(Address of principal executive offices)

(Zip Code)

(949) 349-2000

(Registrant s telephone number, including area code)

## Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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## Item 1.01 Entry into a Material Definitive Agreement

The Company has entered into a Retention Agreement dated as of March 27, 2006 with John Hopkins, Group President for the Company's Government Group. Provided Mr. Hopkins satisfies the terms and conditions of the Retention Agreement including, without limitation, continuous employment with the Company, Mr. Hopkins will receive an award consisting of two components. First, if Mr. Hopkins maintains continuous employment with the Company through March 31, 2010, Mr. Hopkins will receive 8,845 shares of Fluor Corporation common stock. Second, Mr. Hopkins will receive on March 31, 2007 and on each anniversary thereafter through and including March 31, 2010 the sum of \$187,500, which will be credited to Mr. Hopkins deferred compensation program account.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## **Fluor Corporation**

March 30, 2006 By: /s/ Lawrence N. Fisher

Lawrence N. Fisher

Chief Legal Officer and Secretary

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