

CONSUMER PORTFOLIO SERVICES INC
 Form 4
 March 28, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Adams Chris

2. Issuer Name and Ticker or Trading Symbol
 CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/27/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

1466 MONASTERY DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LATROBE, PA 15650

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
common stock, no par value	03/27/2014		M		12,000 A \$ 1.81	56,000	D
common stock, no par value	03/27/2014		F(1)		3,081 D \$ 7.05	52,919	D
common stock, no par value	03/27/2014		M		18,000 A \$ 1.2	70,919	D
common stock, no	03/27/2014		F(2)		3,064 D \$ 7.05	67,855	D

par value

common stock, no par value	03/27/2014	M	25,000	A	\$ 1.03	92,855	D
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common stock, no par value	03/27/2014	F ⁽³⁾	3,653	D	\$ 7.05	89,202	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options	\$ 1.81	03/27/2014		M	12,000	10/27/2010 04/27/2020	Common, no par value 12,000
Stock Options	\$ 1.2	03/27/2014		M	18,000	10/03/2012 04/03/2022	Common, no par value 18,000
Stock Options	\$ 1.03	03/27/2014		M	25,000	12/03/2011 06/03/2021	Common, no par value 25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Adams Chris 1466 MONASTERY DRIVE LATROBE, PA 15650	X			

Signatures

/s/ Chris Adams

03/28/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a net exercise of outstanding stock options. The reporting person received 8,919 shares of common stock on net exercise of option to purchase 12,000 shares of common stock. The reporting person forfeited 3,081 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on March 27, 2014 of \$7.05 per share.

(2) Represents a net exercise of outstanding stock options. The reporting person received 14,936 shares of common stock on net exercise of option to purchase 18,000 shares of common stock. The reporting person forfeited 3,064 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on March 27, 2014 of \$7.05 per share.

(3) Represents a net exercise of outstanding stock options. The reporting person received 21,347 shares of common stock on net exercise of option to purchase 25,000 shares of common stock. The reporting person forfeited 3,653 shares of common stock underlying the option in payment of the exercise price, using the closing stock price on March 27, 2014 of \$7.05 per share.

(4) Issued in consideration of the named person's service as a director of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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