ISLE OF CAPRI CASINOS INC

Form 4 July 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GOLDSTEIN ROBERT S | | | 2. Issuer Name and Ticker or Trading Symbol ISLE OF CAPRI CASINOS INC [ISLE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|--------------------|--------------------|---|---|--|--|
| (Last) 600 EMERSO | (First) ON ROAD, S | (Middle) SUITE 300 | 3. Date of Earliest Transaction (Month/Day/Year) 07/07/2008 | _X_ Director 10% Owner Officer (give title Other (specify below) | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| SAINT LOUIS, MO 63141 | | | | Form filed by More than One Reporting | | |

| (City) | (State) | (Zip) Tabl | le I - Non-l | Derivative | Secur | ities Acq | uired, Disposed o | f, or Beneficia | lly Owned |
|--------------------------------------|---|---|---|------------|------------------|--|---|-----------------|--------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | | | | | | | 1,237,243 | D | |
| Common Stock | 07/07/2008 | | P | 1,628 | A | \$ 4.354 | 92,880 | I | By Trust |
| Common Stock | 07/08/2008 | | P | 2,000 | A | \$ 4.579 | 94,880 | I | By Trust |
| Common Stock | 07/07/2008 | | P | 19,072 | A | \$ 4.354 (1) | 619,413 | I | Goldstein Group, Inc. |
| Common Stock | 07/08/2008 | | P | 23,427 | A | \$ 4.579 | 642,840 | I | Goldstein Group, Inc. |

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| Common Stock | 07/07/2008 | P | 4,376 | A | \$ 4.354 (1) | 139,322 | I | Minor Children |
|-----------------|------------|---|-------|---|--------------|---------|---|-------------------|
| Common Stock | 07/08/2008 | P | 5,176 | A | \$ 4.579 | 144,498 | I | Minor Children |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. tiorNumber of) Derivati Securitic Acquire (A) or Dispose of (D) (Instr. 3, 4, and 5 | (Month/Day ve es d | Date | Unde Secur | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr |
|---|---|---|------------------------------------|---|-----------------------------|--------------------|---------------|--|---|---|
| | | | Code | V (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| GOLDSTEIN ROBERT S 600 EMERSON ROAD SUITE 300 SAINT LOUIS, MO 63141 | X | | | | | | |

Signatures

| RobertGoldstein | 07/09/2008 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price per share represents an average based on same day purchase between the per price share of \$4.44 and \$4.29.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.