BLALOCK ROBERT H

Form 4

February 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

3235-0287 Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

5. Relationship of Reporting Person(s) to

Issuer

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

SECURITIES

1(b).

(Print or Type Responses)

BLALOCK ROBERT H

1. Name and Address of Reporting Person *

			UNITED COMMUNITY BANKS INC [UCBI]				NKS	(Check all applicable)		
(Last) PO BOX 70	` ,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2008			X Director 10% Owner Officer (give title below) Other (specify below)				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check		
CLAYTON, GA 30525			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any		Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock								26,924 <u>(1)</u>	D	
Common Stock	01/30/2009			P	475	A	\$ 5.339	7,394 (1) (2)	I	Elizabeth Blalock (Spouse)
Common Stock								94,414 (1) (3)	I	Blalock Insurance Agency
Common Stock								120 (4)	I	Cust FBO Julie Ann Blalock

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(daughter)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants to Purchase Common Stock	\$ 20	10/31/2008		J <u>(5)</u>	12,500	10/31/2008	10/31/2013	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director 10% Owne		Officer	Other		
BLALOCK ROBERT H						
PO BOX 708	X					

CLAYTON, GA 30525

Signatures

Lois J. Rich 02/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired since last filing pursuant to 131/130 stock dividend October 1, 2008 and January 2, 2009.
- (2) Includes 7,394 shares owned by Mr. Blalock's spouse for which he claims beneficial ownership.
- (3) Includes 94,414 shares owned by Blalock Insurance Agency, a company wholly owned by Mr. Blalock.

Reporting Owners 2

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- (4) Includes 120 shares owned by Mr. Blalock's daughter for which he is custodian and claims beneficial ownership.
- (5) United Community Banks, Inc. issued the warrant to purchase shares of its common stock in connection with the private placement of capital securities by a trust affiliate of United.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.