Edgar Filing: WHITE GLENN S - Form 3

WHITE GLENN S Form 3 May 09, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

3. Issuer Name and Ticker or Trading Symbol

(Print or Type Responses)

1. Name and Address of Reporting Person 2. Date of Event

A WHITE C	GLENN S		Requiring Statement	UNITED	COMMUN	NITY B	ANKS INC [UCBI]	
(Last)	(First)	(Middle)	(Month/Day/Year) 04/30/2008		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Origin Filed(Month/Day/Year)	al
C/O UNITED COMMUNITY BANK, 2230 RIVERSIDE PARKWAY (Street)				(Chec	Owner		6. Individual or Joint/Group	
LAWRENC	EVILLE,Â	GAÂ 30043			elow) (specify b nt, Atlanta Re		Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - N	Non-Deriva	ative Securi	ities Be	eneficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount of Beneficially C (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr.:	-	
Common Sto	ock		173,089		D	Â		
Common Sto	ock (RSU's)		13,000 (1)		D	Â		
Common Sto	ock		28,744 (2)		I	Jean A	A. White (spouse)	
Common Sto	ock		12,805 <u>(3)</u>		I	W. M	ark Coppage Trust	
Reminder: Repo		te line for each	class of securities beneficia	illy S	EC 1473 (7-02	2)		
	Person informa	ation contain	nd to the collection of ed in this form are not	ve a				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

Edgar Filing: WHITE GLENN S - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisab Expiration Date (Month/Day/Year) Date Exercisable		3. Title and A Securities Un Derivative Se (Instr. 4)	derlying	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Option to Purchase Common Stock	06/01/2010(4)	06/01/2017	Common Stock	25,000	\$ 30.8	D	Â
Option to Purchase Common Stock	05/05/2008(5)	05/05/2018	Common Stock	15,000	\$ 13.79	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
WHITE GLENN S						
C/O UNITED COMMUNITY BANK	Â	Â	President, Atlanta Region	Â		
2230 RIVERSIDE PARKWAY LAWRENCEVILLE, GA 30043			_			

Signatures

Lois J. Rich by
POA

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 10,000 RSUs which fully vest on June 1, 2012, and 3,000 RSUs which vest over four consecutive years at 25% on May 20, 2009, January 31, 2010, January 31, 2011, and January 31, 2012.
- (2) Includes 28,744 shares owned by Mr. White's spouse for which he claims beneficial ownership.
- (3) Includes 12,805 shares held in a trust for which Mr. White's spouse is a named beneficiary and Mr. White claims beneficial ownership.
- (4) 12,500 Stock Options will vest on June 1, 2010; the remaining options will vest at 50% each on June 1, 2011 and June 1, 2012.
- (5) 2008 Stock Option Grants vest over four consecutive years at 25% each anniversary date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2