### Edgar Filing: UNITED COMMUNITY BANKS INC - Form 4

#### UNITED COMMUNITY BANKS INC

Form 4

December 18, 2006

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington, D.C. 20540
	Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

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response... 0.5

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1. Name and Address of Reporting Person \*

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

1(b).

Form 5

obligations

(Print or Type Responses)

HILL CHARLES E			Symbol UNITED COMMUNITY BANKS						Issuer (Check all applicable)			
			INC [U	INC [UCBI]						(Check an applicable)		
(Last)	(First)	(Middle)	3. Date of (Month/D		Earliest Transaction				_X_ Director 10% Owner Officer (give title Other (specify			
P.O. BOX 788			12/18/2006						below) below)			
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
BLAIRSVILLE, GA 30514			Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tahl	le I - Non-	.Da	erivative S	Securi	ties Acc	quired, Disposed	of or Reneficis	ally Owned	
1 T:41£	2 T	-4- 24 D							- · · · -		-	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	7	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(msu. 1)		
Common Stock	12/18/2006			C		30,000	A	\$ 8.33	340,292	D		
Common Stock									232,820 (1)	I	Owned or controlled by Jackie Hill (spouse)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.												
•	•					-		•	ond to the colle	ction of	SEC 1474	

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number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Convertible Subordinated Debenture (2)	\$ 8.33	12/18/2006		C	30,000	12/18/2006	12/31/2006	Common Stock	30,0

# **Reporting Owners**

Reporting Owner Name / Address	lationships
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Director 10% Owner Officer Other

HILL CHARLES E P.O. BOX 788 X BLAIRSVILLE, GA 30514

### **Signatures**

Lois J. Rich 12/18/2006

\*\*Signature of Person Date

\*\*Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 232,820 shares directly owned, or controlled by Mr. Hill's spouse for which he claims beneficial ownership.
- (2) Pursuant to United Community Banks, Inc. Floating Rate Convertible Subordinated Payable in Kind Debenture, due December 31, 2006, called by the Company on 12/18/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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