Edgar Filing: UNITED COMMUNITY BANKS INC - Form 4

UNITED COMMUNITY BANKS INC

Form 4

Common

Common

Stock

Stock

December 29, 2005

FORM	1 4								PROVAL	
	Washington, D.C. 20549							OMB Number:	3235-0287	
Check the if no long	ter							Expires:	January 31, 2005	
subject to Section 1 Form 4 o Form 5	Section 16. Form 4 or Form 5 SIATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934							Estimated average burden hours per response		
obligation may cont See Instruction 1(b).	inue. Section 17(a	f		•	ling Compa Company A	•	of 1935 or Section 40	on		
(Print or Type I	Responses)									
1. Name and A	2. Issuer Name and Ticker or Trading Symbol UNITED COMMUNITY BANKS INC [UCBI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner _X Officer (give title Other (specify below) EVP & CFO			
313 JULIUS	12/28/2005									
	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
BLAIRSVII	LLE, GA 30512						Form filed by Person	More than One Re	eporting	
(City)	(State)	Zip)	Table	I - Non-D	erivative Secu	urities Ac	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securities on Acquired (A Disposed of (Instr. 3, 4 and 1)) or (D) nd 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

(A)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Transaction(s) (Instr. 3 and 4)

51,925.7498

5,923.062

(1)

D

I

By 401k

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Code	5. Number for Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		(Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit (2)	(3)	12/28/2005	A	2,188	<u>(3)</u>	(3)	Common Stock	2,188	\$ 27

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHUETTE REX S 313 JULIUS CHAMBERS DRIVE BLAIRSVILLE, GA 30512

EVP & CFO

Signatures

Lois J. Rich by Power of Attorney

12/29/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13.7498 shares purchased pursuant to the company's dividend reinvestment plan since last filing.
- (2) Acquired pursuant to The United Community Banks Deferred Compensation Plan.
- (3) The units are to be settled in United Community Banks common stock on a 1-for-1 basis after termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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