ROYAL GOLD INC

Form 4

August 18, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Washington, D.C. 20549

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Anderson Karli S.	2. Issuer Name and Ticker or Trading Symbol ROYAL GOLD INC [RGLD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction			
1660 WYNKOOP STREET, SUITE 1000	(Month/Day/Year) 08/16/2016	Director 10% Owner Norticer (give title Other (specify below) VP Investor Relations		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DENVER, CO 80202	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		r	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	(any	Code Disposed of (D)		Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					(A)		Reported Transaction(s)	(msu. 1)	(mstr. 1)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/16/2016		M	2,255	A	\$0	11,498 (1)	D	
Common Stock	08/16/2016		F	1,027 (2)	D	\$0	10,471 (1)	D	
Common Stock	08/16/2016		A	2,210 (3)	A	\$0	12,681 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of stionDerivative Securities 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Shar
Performance Shares	\$ 0	08/16/2016		M		2,255	<u>(5)</u>	08/20/2020	Common Stock	2,2
Stock Option (ISO-Right to Buy)	\$ 83.29	08/16/2016		A	1,200		<u>(6)</u>	08/16/2026	Common Stock	1,2
Stock Appreciation Rights	\$ 83.29	08/16/2016		A	5,040		<u>(6)</u>	08/16/2026	Common Stock	5,0
Performance Shares	\$ 0	08/16/2016		A	2,300		(5)	08/16/2019	Common Stock	2,3
Performance Shares	\$ 0	08/16/2016		A	2,300		<u>(5)</u>	08/16/2021	Common Stock	2,3

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Anderson Karli S.

1660 WYNKOOP STREET, SUITE 1000 VP Investor Relations

DENVER, CO 80202 **Signatures**

Margaret A. Beck as Attorney-in-Fact for Karli S.
Anderson

08/18/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 8,215 shares of restricted stock that have not vested.

Reporting Owners 2

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- (2) Represents shares withheld to satisfy taxes; no shares were sold.
- (3) Grant of restricted stock with a 2-year hold and then vesting as to one-third in years 3, 4 and 5.
- (4) Includes 10,425 shares of restricted stock that have not vested.
- (5) A performance award represents a contingent right to receive shares of common stock upon achievement of certain performance goals.
- (6) One-third vests annually over 3 years beginning on August 16, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.