#### TREDEGAR CORP

Form 4

August 19, 2008

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TAYLOR NANCY M Issuer Symbol TREDEGAR CORP [TG] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify **TREDEGAR** 08/18/2008 below) CORPORATION, 1100 Senior Vice President **BOULDERS PARKWAY** (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line)

RICHMOND, VA 23225

6. Individual or Joint/Group Filing(Check

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Transaction Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)  (A) or				(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Tredegar Common Stock	08/18/2008		M	14,636	,	\$ 18.9	46,401	D		
Tredegar Common Stock	08/18/2008		S	8,900	D	\$ 19.6119	37,501	D		
Tredegar Common Stock	08/18/2008		S	3,647	D	\$ 19.6053	33,854	D		
Tredegar	08/18/2008		S	1,000	D	\$ 19.6	32,854	D		

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Common Stock								
Tredegar Common Stock	08/18/2008	S	1,089	D	\$ 19.6118	31,765	D	
Tredegar Common Stock						10	I	By Son (1)
Tredegar Common Stock						10	I	By Son (2)
Tredegar Common Stock						10	I	By Daughter (3)
Tredegar Common Stock						31,747	I	401(k) Plan (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 18.9	08/18/2008		M	1	4,636	01/02/2004	01/02/2009	Common Stock	14,636

# **Reporting Owners**

Relationships Reporting Owner Name / Address

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Director 10% Owner Officer Other

TAYLOR NANCY M TREDEGAR CORPORATION 1100 BOULDERS PARKWAY RICHMOND, VA 23225

Senior Vice President

## **Signatures**

Patricia A. Thomas, Attorney-in-Fact

08/19/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by me as custodian for John Spencer Taylor, Jr.
- (2) Held by me as custodian for Thomas V. M. Taylor
- (3) Held by me as custodian for Evelyn M. Taylor
  - Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or
- (4) down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from April 1, 2008 through August 19, 2008.
- (5) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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