

II-VI INC
Form 4
November 20, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REEDY HERMAN E

(Last) (First) (Middle)
221 HORSESHOE DRIVE
(Street)

MARS, PA 16046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
II-VI INC [IIVI]

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/16/2007		M		3,207	A	\$ 8 39,167
Common Stock	11/16/2007		S		3,207	D	\$ 33 35,960
Common Stock	11/16/2007		M		100	A	\$ 8 36,060
Common Stock	11/16/2007		S		100	D	\$ 33.005 35,960
Common Stock	11/16/2007		M		1,500	A	\$ 8 37,460

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Common Stock	11/16/2007	S	1,500	D	\$ 33.01	35,960	D
Common Stock	11/16/2007	M	100	A	\$ 8	36,060	D
Common Stock	11/16/2007	S	100	D	\$ 33.015	35,960	D
Common Stock	11/16/2007	M	1,648	A	\$ 8	37,608	D
Common Stock	11/16/2007	S	1,648	D	\$ 33.02	35,960	D
Common Stock	11/16/2007	M	100	A	\$ 8	36,060	D
Common Stock	11/16/2007	S	100	D	\$ 33.025	35,960	D
Common Stock	11/16/2007	M	1,345	A	\$ 8	37,305	D
Common Stock	11/16/2007	S	1,345	D	\$ 33.03	35,960	D
Common Stock	11/16/2007	M	1,884	A	\$ 6.45	37,844	D
Common Stock	11/16/2007	S	1,884	D	\$ 33.03	35,960	D
Common Stock	11/16/2007	M	1,200	A	\$ 6.45	35,960	D
Common Stock	11/16/2007	S	1,200	D	\$ 33.04	35,960	D
Common Stock	11/16/2007	M	1,009	A	\$ 6.45	36,969	D
Common Stock	11/16/2007	S	1,009	D	\$ 33.05	35,960	D
Common Stock	11/16/2007	M	100	A	\$ 6.45	36,060	D
Common Stock	11/16/2007	S	100	D	\$ 33.055	35,960	D
Common Stock	11/16/2007	M	500	A	\$ 6.45	36,460	D
Common Stock	11/16/2007	S	500	D	\$ 33.06	35,960	D
Common Stock	11/16/2007	M	601	A	\$ 6.45	36,561	D
	11/16/2007	S	601	D	\$ 33.07	35,960	D

Common Stock							
Common Stock	11/16/2007		M	100	A	\$ 6.45	36,060 D
Common Stock	11/16/2007		S	100	D	\$ 33.085	35,960 D
Common Stock	11/16/2007		M	298	A	\$ 6.45	36,258 D
Common Stock	11/16/2007		S	298	D	\$ 33.09	35,960 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to buy)	\$ 8	11/16/2007		M	8,000	<u>(1)</u> 08/11/2010	Common Stock	8,000
Option (Right to buy)	\$ 6.45	11/16/2007		M	5,692	<u>(2)</u> 08/09/2012	Common Stock	5,692

Reporting Owners

Reporting Owner Name / Address	Relationships
REEDY HERMAN E 221 HORSESHOE DRIVE	Director 10% Owner Officer Executive Vice President Other

MARS, PA 16046

Signatures

/s/ Michelle L. Freehling,
Attorney-in-Fact

11/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on August 11, 2001.
 - (2) The option vests in five equal installments beginning on August 9, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.