BERRY PETROLEUM CO Form 8-K May 14, 2007

#### **UNITED STATES**

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

## Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2007

## **BERRY PETROLEUM COMPANY**

(Exact Name of Registrant as Specified in its Charter)

DELAWARE
(State or Other Jurisdiction of
Incorporation or

1-9735
(Commission File Number)

77-0079387 (IRS Employer Identification Number)

5201 TRUXTUN AVE., STE. 300, BAKERSFIELD, CA

Organization)

93309

(Zip Code)

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (661) 616-3900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

# Edgar Filing: BERRY PETROLEUM CO - Form 8-K

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

- 1 -

Edgar Filing: BERRY PETROLEUM CO - Form 8-K

### **Item 2.01 Completion or Acquisition or Disposition of Assets**

On May 11, 2007, Berry Petroleum Company (Company) issued a news release titled "Berry Petroleum Completes Sale of West Montalvo Assets" regarding the Company's sale of certain non-core West Montalvo assets, near Ventura, California, to Venoco, Inc. (NYSE:VQ). The sales price based on a January 1, 2007 effective date is \$63 million cash, subject to customary adjustments. The news release dated May 11, 2007 is attached hereto as Exhibit 99.1, which is incorporated by reference in its entirety.

### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

# **Exhibit**

**Description** No.

99.1 News Release dated May 11, 2007 titled "Berry Petroleum Completes Sale of West Montalvo Assets".

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

### **BERRY PETROLEUM COMPANY**

/s/ Kenneth A. Olson By: Kenneth A. Olson

Corporate Secretary

Date: May 11, 2007

- 2 -