Edgar Filing: DURANT KAREN A - Form 4

DURANT H	KAREN A								
Form 4									
October 13,	2004								
FORM	ЛД						OMB AF	PROVAL	
	UNITED	STATES		RITIES AND EX(shington, D.C. 20)		OMMISSION	OMB Number:	3235-0287	
Check the							Expires:	January 31,	
if no longer subject to Section 16. Section 16.				NGES IN BENEFICIAL OWNERSHIP OF SECURITIES			·	2005	
							Estimated average burden hours per		
Form 4 or					response	0.5			
Form 5	Filed put	rsuant to	Section	16(a) of the Securit	ies Exchange	Act of 1934,			
obligation may cor		(a) of the	Public U	Itility Holding Con	npany Act of 1	1935 or Section			
See Inst		30(h)	of the In	nvestment Compan	y Act of 1940				
1(b).									
(Print or Type	Responses)								
1. Name and	Address of Reporting	Person [*] _	2 Issue	er Name and Ticker or	5. Relationship of Reporting Person(s) to				
DURANT KAREN A Symbol				in reaction and reaction	Issuer				
			-	AIR INC [PNR]					
						(Check all applicable)			
(Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)			Director	100/-	Owner		
5500 WAYZATA BLVD., SUITE 10/12/2 800			· · · · · · · · · · · · · · · · · · ·	Director _X Officer (give t		r (specify			
			2004	below) below) Vice President, Controller					
000						Vice Pres	sident, Control	ler	
(Street) 4. If Ame			endment, Date Original	6. Individual or Joint/Group Filing(Check					
Filed(Mo				onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
COLDEN					-	X_ Form filed by Of Form filed by Mo	1 0		
GOLDEN	NOV 55416 1050				Ī	Person		8	
VALLEY,	MN 55416-1259								
(City)	(State)	(Zip)	Tab	ole I - Non-Derivative	Securities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Date	1				5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)) Execution Date, if any (Month/Day/Year)		Transactionor Dispose		Securities	Ownership	Indirect	
(Instr. 3)				Code (Instr. 3, 4 (Instr. 8)	and 5)	Beneficially Owned	Form: Direct (D)	Beneficial Ownership	
				(Following	or Indirect	(Instr. 4)	
					(A)	Reported	(I)		
					(A) or	Transaction(s)	(Instr. 4)		
				Code V Amount	(D) Price	(Instr. 3 and 4)			

 Stock 10/12/2004
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Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

\$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships				
	Director	10% Owner	Officer	Other			
DURANT KAREN A 5500 WAYZATA BLVD. SUITE 800 GOLDEN VALLEY, MN 55416-1259			Vice President, Controller				
Signatures							
Louis L. Ainsworth, Attorney-In-Fact	10/13	/2004					
**Signature of Reporting Person	Da	te					
Explanation of Responses:							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase of shares under the Pentair, Inc. Employee Stock Purchase Plan in exempt transaction pursuant to Rule 16b-3(c).
- (2) Shares acquired under this Plan are purchased over a three-day trading period. The price shown is the average purchase price over the trading period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.