FIRST KEYSTONE CORP Form SC 13G/A February 12, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 5) \*

FIRST KEYSTONE CORPORATION (Name of Issuer)

COMMON STOCK, PAR VALUE \$2.00 PER SHARE (Title of Class of Securities)

320654205 (CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 320654205 13G

1. NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Frederick E. Crispin, Jr. SS #161-28-8393

- 2. CHECK THE APPROPRIATE LETTER IF A MEMBER OF A GROUP
  - (a)
  - (b)
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION: NEW JERSEY, USA
- 5. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE VOTING POWER: 146,460
- 6. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER: 8,385
- 7. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SOLE DISPOSITIVE POWER: 146,460
- 8. NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED DISPOSITIVE POWER: 8,385
- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 154,845
- 10. CHECK IF THE AGGREGATE AMOUNT IN NUMBER 9 EXCLUDES CERTAIN SHARES:
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN NUMBER 9: 5.24%
- 12. TYPE OF REPORTING PERSON: INDIVIDUAL

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SCHEDULE 13G

ITEM 1(a) Name of Issuer:

First Keystone Corporation

ITEM 1(b) Address of Issuer's Principal Executive Offices:

111 West Front Street, Berwick, Pennsylvania 18603

ITEM 2(a) Name of Person Filing:

Frederick E. Crispin, Jr.

3 Cedarbrook Terrace, Princeton, New Jersey 08540

ITEM 2(c) Citizenship:

USA

ITEM 2(d) Title of Class of Securities:

Common stock, par value \$2.00 per share

ITEM 2(e) CUSIP Number:

320654205

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ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b) Bank as defined in section 3(a)(6) of the Act
- (c) Insurance Company as defined in section 3(a)(19) of the Act
- (d) Investment Company registered under section 8 of the Investment Company Act
- (e) Investment Advisor registered under section 203 of the Investment Advisors Act of 1940
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see paragraph 240.13d-1(b)(1)(ii)(F)
- (g) parent Holding Company, in accordance with paragraph 240.13d-1(b)(ii)(G)
- (h) Group, in accordance with paragraph 240.13d-1(b)(1)(ii)(H)
- (i) X Filed under new rules as passive investor

#### ITEM 4 OWNERSHIP

- (a) Amount Beneficially Owned: 154,845 shares
- (b) Percent of Class: 5.24%

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 146,460
  - (ii) shared power to vote or to direct the vote: 8,385
  - (iii) sole power to dispose or to direct the disposition of: 146,460
  - (iv) shared power to dispose or to direct the disposition of: 8,385

#### ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

Is this statement being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities?

Not applicable.

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

16,770 shares held by Frederick E. Crispin, Jr., individually and 129,690 held as Trustee for the Revocable Deed of Trust of Frederick E. Crispin

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ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY
WHICH ACQUIRED THE SECURITY BEING REPORTING ON BY THE
PARENT HOLDING COMPANY

Not applicable.

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9 NOTICE OF DISSOLUTION OF GROUP

Not applicable.

#### ITEM 10 CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a

participant in any transaction have such purposes or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 7, 2003

/s/ Frederick E. Crispin, Jr. Frederick E. Crispin, Jr.

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