

NATIONAL FUEL GAS CO  
 Form 3  
 February 27, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |  |  |   |  |
|--|--|--|---|--|
| 1. Name and Address of Reporting Person<br>*<br>^ Carlotti Carl M<br>(Last) (First) (Middle) |  | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>02/21/2008   | 3. Issuer Name and Ticker or Trading Symbol<br>NATIONAL FUEL GAS CO [NFG] |  |
| 6363 MAIN ST<br>(Street)   |  | 4. Relationship of Reporting Person(s) to Issuer<br><br>(Check all applicable)<br><br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)<br>Senior Vice President |   | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| WILLIAMSVILLE, NY 14221<br>(City) (State) (Zip)  |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 14,572   | D   | ^  |
| Common Stock                       | 7,807  | I   | 401(k) Plan Trust  |
| Common Stock                       | 100  | I   | ESOP Trust   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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|                                      | Date Exercisable | Expiration Date | (Instr. 4)<br>Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Employee stock option (right to buy) | 02/17/2001       | 02/17/2010      | Common stock        | 4,688                      | \$ 21.3281                   | D  | Â          |
| Employee stock option (right to buy) | 02/17/2001       | 02/18/2010      | Common stock        | 20,312                     | \$ 21.3281                   | D  | Â          |
| Employee stock option (right to buy) | 12/07/2001       | 12/08/2010      | Common stock        | 25,000                     | \$ 27.7975                   | D  | Â          |
| Employee stock option (right to buy) | 03/14/2003       | 03/15/2012      | Common stock        | 10,918                     | \$ 24.495                    | D  | Â          |
| Employee stock option (right to buy) | 03/14/2003       | 03/14/2012      | Common stock        | 4,082                      | \$ 24.495                    | D  | Â          |
| Employee stock option (right to buy) | 03/14/2004       | 03/15/2012      | Common stock        | 15,000                     | \$ 24.495                    | D  | Â          |
| Employee stock option (right to buy) | 03/14/2005       | 03/15/2012      | Common stock        | 15,000                     | \$ 24.495                    | D  | Â          |
| Employee stock option (right to buy) | 06/29/2005       | 03/30/2015      | Common stock        | 25,000                     | \$ 28.155                    | D  | Â          |
| Employee stock option (right to buy) | 05/10/2007       | 05/10/2016      | Common stock        | 5,000                      | \$ 35.105                    | D  | Â          |
| Employee stock option (right to buy) | 12/06/2007       | 12/06/2016      | Common stock        | 7,000                      | \$ 39.475                    | D  | Â          |
| Stock Appreciation Right             | Â <u>(1)</u>     | 02/20/2018      | Common Stock        | 12,500                     | \$ 47.37                     | D  | Â          |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Carlotti Carl M<br>6363 MAIN ST<br>WILLIAMSVILLE, NY 14221 | Â             | Â         | Â Senior Vice President | Â     |

## Signatures

James R. Peterson, Attorney  
in Fact

02/27/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the award of 12,500 SAR's which become exercisable in three equal annual installments beginning February 20, 2009 based on National Fuel Gas Company's satisfaction of certain performance criteria for each fiscal year end 2008, 2009 and 2010. In the event the performance condition for a given fiscal year is not met, the incremental percentage of shares for that fiscal year shall be automatically forfeited.

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### Remarks:

ExhibitÂ ListÂ -Â ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.