

MCDONALD HUGH T
Form 4
June 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCDONALD HUGH T

(Last) (First) (Middle)

425 W. CAPITOL AVENUE, 40TH FLOOR

(Street)

LITTLE ROCK, AR 72201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ENTERGY CORP /DE/ [ETR]

3. Date of Earliest Transaction (Month/Day/Year)
06/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Officer purs. to Sec. 16 Rules

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Entergy Corporation Common Stock	06/15/2005		P		12,700	A	\$ 73.25
Entergy Corporation Common Stock	06/15/2005		F ⁽¹⁾		12,660	D	\$ 73.25
Entergy Corporation Common Stock	06/15/2005		M		12,660	A	\$ 73.25

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Entergy Corporation Common Stock 06/15/2005 S 12,700 D \$ 73.2 0 D ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 41.69	06/15/2005		M	22,000	02/11/2003 02/11/2002	ETR Common 22
Employee Stock Option (right to buy)	\$ 73.25	06/15/2005		A	12,660 ⁽¹⁾	06/15/2005 02/11/2002	ETR Common 12
Phantom Units	\$ 73.25	06/15/2005		M	9,340	06/15/2005 ⁽¹⁾	ETR Common 9

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCDONALD HUGH T
425 W. CAPITOL AVENUE, 40TH FLOOR
LITTLE ROCK, AR 72201

Officer purs. to Sec. 16 Rules

Signatures

Hugh T. McDonald by Christopher T.
Screen

06/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The filing individual engaged in a "Stock for Stock" exercise of 22,000 options. The exercise price, tax withholding and commission price were paid by surrendering 12,660 shares to the Company, which the filing individual purchased on the open market on June 15, 2005.

Following the exercise, the filing individual received 12,660 shares plus his gain (9,340 shares), the value of which 9,340 shares was

- (1) deferred into phantom Entergy units held in a brokerage account. The deferral is until the earlier of January 3, 2008 or retirement from the Company. The reporting person did not realize profit in connection with purchases and sales as reported in this Form 4 and in the previous Form 4's filed during past six months. Additional information concerning "Stock for stock" exercises can be found in a Form 8-K filed by the Company on May 1, 2002.
- (2) The filing individual also had a balance of 4869.9023 shares in his Company Savings Plan as of June 16, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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