INTEL CORP Form 4 April 25, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

obligations

burden hours per 0.5 response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GELSINGER PATRICK P			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
INTEL CORP MISSION CO			(Month/Day/Year) 04/21/2006	Director 10% Owner _X Officer (give title Other (specify below) SR VICE PRES DIG ENT GRP		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SANTA CLAI	RA, CA 950	054	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative Se	curitie	es Acquir	ed, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie our Disposed (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
COMMON	04/21/2006		M	150,000	D	\$ 11.93	402,551	D	
COMMON	04/21/2006		S	150,000	A	\$ 19.07	253,468 (1)	D	
COMMON							77,477	I	Joint Tenant Self and Spouse
COMMON							4,869	I	Trust for Daughter
COMMON							5,035	I	

Edgar Filing: INTEL CORP - Form 4

			Trust for Son
COMMON	6,269	I	Trust for Son
COMMON	6,409	I	Trust for Son
COMMON	1,168	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number or Derivative Acquired Disposed (Instr. 3, 4)	e Securities (A) or of (D)	6. Date Exercisal Date (Month/Day/Year		7. Title ar of Underl Securities (Instr. 3 a
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Option (right to buy)	\$ 11.93	04/21/2006		M	()	150,000	09/18/2004	09/18/2006	COM STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000		04/21/2007	04/21/2013	COM STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000		04/21/2008	04/21/2013	COM STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000		04/21/2009	04/21/2013	COM STK
Employee Option (right to	\$ 19.51	04/21/2006		A	35,000		04/21/2010	04/21/2013	COM STK

Edgar Filing: INTEL CORP - Form 4

buy)							
Restricted Stock Units	(2)	04/21/2006	A	3,000	04/21/2007(3)	04/21/2007(3)	COM STK
Restricted Stock Units	(2)	04/21/2006	A	3,000	04/21/2008(3)	04/21/2008(3)	COM STK
Restricted Stock Units	(2)	04/21/2006	A	3,000	04/21/2009(3)	04/21/2009(3)	COM STK
Restricted Stock Units	(2)	04/21/2006	A	3,000	04/21/2010(3)	04/21/2010(3)	COM STK

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
GELSINGER PATRICK P			SR VICE				
INTEL CORPORATION			PRES DIG				
2200 MISSION COLLEGE BLVD.							
SANTA CLARA, CA 95054			ENT GRP				

Signatures

Person

PATRICK P.
GELSINGER

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 917 shares acquired under the Intel Corporation Stock Participation Plan during February 2006.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3