SWIFT ENERGY CO

Form 4 May 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

HECKAMAN ALTON D JR

		•	SWIFT ENERGY CO [SFY]				(Check all applicable)		
(Last) 16825 NOR SUITE 400	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 05/19/2005				Director 10% Owner Selow) EVP/CFO			
HOUSTON	endment, Da nth/Day/Year	_	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	05/19/2005	05/19/2005	M	1	A	\$ 9	26,158	D	
Common Stock	05/19/2005	05/19/2005	M	84	A	\$ 9	26,242	D	
Common Stock	05/19/2005	05/19/2005	M	2,800	A	\$9	29,042	D	
Common Stock	05/19/2005	05/19/2005	F(1)	815	D	\$ 31.79	28,227	D	
Common Stock	05/19/2005	05/19/2005	S	5,000	D	\$ 31.5	23,227	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
Common Stock	1,149	I	ESOP				
Common Stock	6,476	I	401(k)				

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 0	05/19/2005	05/19/2005	A(2)	23		05/19/2006	11/03/2007	Common Stock	23
Stock Options (Right to buy)	\$ 0	05/19/2005	05/19/2005	A(2)	792		05/19/2006	02/18/2008	Common Stock	792
Stock Options (Right to buy)	\$ 9	05/19/2005	05/19/2005	M	1	1	12/09/1999	12/26/2006	Common Stock	1
Stock Options (Right to buy)	\$ 9	05/19/2005	05/19/2005	M	8	34	12/09/1999	11/03/2007	Common Stock	84
Stock Options (Right to buy)	\$ 9	05/19/2005	05/19/2005	M	2,8	300	12/09/1999	02/18/2008	Common Stock	2,800

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HECKAMAN ALTON D JR 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060

EVP/CFO

Signatures

Alton D. Heckaman, Jr.

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price by delivering or withholding 815 shares of common stock at \$31.79 per share, the closing price of issuer's common stock on 5-18-05
- (2) Grant of reload option pursuant to plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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