SWIFT ENERGY CO

Form 4 May 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * HECKAMAN ALTON D JR			2. Issuer Name and Ticker or Trading Symbol SWIFT ENERGY CO [SFY]					ng	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 16825 NORTHCHASE DRIVE, SUITE 400			3. Date of Earliest Transaction (Month/Day/Year) 05/17/2005						(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) EVP/CFO			
ПОТЕТОМ	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
HOUSTON	(7 :)							Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
_				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/17/2005	05/17/2	005	S		5,000	D	\$ 31.18	22,478	D		
Common Stock	05/17/2005	05/17/2	.005	M		5,000	A	\$ 8.3	27,478	D		
Common Stock	05/17/2005	05/17/2	005	F(1)		1,321	D	\$ 31.4	26,157	D		
Common Stock									6,476	I	401(k)	

1,149

Ι

ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.3	05/17/2005	05/17/2005	M		5,000	11/11/2003	11/11/2012	Common Stock	5,000
Stock Options (Right to buy)	\$ 31.4	05/17/2005	05/17/2005	A(2)	1,321		05/17/2006	05/11/2012	Common Stock	1,321

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HECKAMAN ALTON D JR 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060

EVP/CFO

Signatures

Karen Bryant POA for Alton D. Heckaman, Jr.

05/19/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price by delivering or withholding 1,321 shares of common stock at \$31.40 per share, the closing price of issuer's common stock on 5-17-05

Reporting Owners 2

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(2) Grant of reload option pursuant to plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.