JOHNSON & JOHNSON

Form 4 October 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A POON CHE	Symbol	2. Issuer Name and Ticker or Trading Symbol JOHNSON & JOHNSON [JNJ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	(First) & JOHNSON, & JOHNSON		(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2005					X Director 10% OwnerX Officer (give title Other (specify below)			
NEW DDI	(Street)	10022	4. If Amer Filed(Mon			e Original			6. Individual or Applicable Line) _X_ Form filed by Form filed by	_	erson	
	NSWICK, NJ (Person			
(City)	(State)	(Zip)	Table	e I - No	n-De	erivative S	ecuri	ties Acc	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Exec	Deemed rution Date, if nth/Day/Year)	Code (Instr.	8)	4. Securit nAcquired Disposed (Instr. 3,	(A) of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common							()		44,659	D		
Common	09/30/2005			J	V	1	A	(1)	164	I	401 (k) and ESOF Savings Plans	
Reminder: Ren	oort on a separate l	ine for eac	h class of secur	ities be	nefic	cially owne	ed dire	ectly or	indirectly.			
Tep	a sopulate i		- Stade of Scoul			Person informa	s wh	o resp contai	ond to the colle ned in this forn ad unless the fo	n are not	SEC 1474 (9-02)	

displays a currently valid OMB control

number.

Edgar Filing: JOHNSON & JOHNSON - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	(3)	09/30/2005	J	22	(2)	(2)	Common	22	<u>(2)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships					
2	Director	10% Owner	Officer	Other		
POON CHRISTINE A JOHNSON & JOHNSON ONE JOHNSON & JOHNSON PLAZA NEW BRUNSWICK NI 08933	X		Vice Chairman			

Signatures

Linda E. King, Attorney in Fact for Christine A.
Poon
10/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under Johnson & Johnson's 401(k) and ESOP Savings Plans at Plans' most recent reporting date (09/30/2005).
- (2) The Phantom Stock Units acquired under the Issuer's Executive Income Deferral Plan on September 30, 2005 at \$63.38 per share are to be settled in cash upon the Reporting Person's Retirement.
- (3) The Phantom Stock converts into common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2