

HSBC HOLDINGS PLC  
Form 6-K  
March 14, 2019

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-  
).

HSBC HOLDINGS PLC

14 March 2019

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

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1. Annual Incentive awards (Performance Year 2016)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2017 as a part of variable pay for the performance year ended 31 December 2016.

On 12 March 2019, the second tranche of the Awards granted in 2017 vested and the following transactions took place in London.

Other PDMRs

Name	Additional Shares issued in lieu of the 2018 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.2409 per Share <sup>2</sup>
Patrick Burke	2,368	24,640	13,114
Paulo Maia	1,204	12,529	4,386
Charlie Nunn	737	7,672	3,606
Peter Wong	2,326	24,192	3,629

<sup>1</sup> At US\$8.2417 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 21 and 27 February 2019, converted into USD.

<sup>2</sup> Includes shares sold to cover withholding tax.

2. Annual Incentive awards (Performance Year 2015)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2016 as a part of variable pay for the performance year ended 31 December 2015.

On 13 March 2019, the final tranche of the Awards granted in 2016 vested and the following transactions took place in London:

Directors

Name	Additional Shares issued in lieu of the 2018 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.2099 per Share <sup>2</sup>
John Flint	1,296	52,162	24,517
Marc Moses	545	21,915	21,915

Other PDMRs

Name	Additional Shares issued in lieu of the 2018 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.2099 per Share <sup>2</sup>
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Samir Assaf	1,809	72,776	34,205
Patrick Burke	1,467	59,043	31,423
Andy Maguire	1,070	43,059	20,238
Paulo Maia	710	28,598	10,010
Charlie Nunn	368	14,792	6,953
Noel Quinn	853	34,346	16,143
Antonio Simoes	988	39,770	18,692
Ian Stuart	860	34,604	16,264
Peter Wong	1,353	54,435	8,166

1 At US\$8.2417 per Share, being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 21 and 27 February 2019, converted into USD.

2 Includes shares sold to cover withholding tax.

The Directors are required to retain a number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

### 3. Share Dealing

On 13 March 2019, John Flint exercised and held 4,447 US\$0.50 ordinary shares under the HSBC Savings-Related Share Option Plan.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

#### 1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person	John Flint
2 - Reason for the notification	
Position/status	Group Chief Executive
Initial notification/amendment	Initial Notification

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3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc  
 Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:			Price	Volume
Acquisition			US\$8.24	1,296
			US\$10,681.24	US\$10,681.24
Aggregated			US\$8.242	1,296

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:			Price	Volume
Acquisition			£6.26	52,162
			£326,794.93	£326,794.93
Aggregated			£6.265	52,162

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:			Price	Volume
Disposal			£6.21	24,517
			£152,248.12	£152,248.12
Aggregated			£6.21	24,517

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

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Nature of Transaction:	Price	Volume	Total
Acquisition	£4.05	4,447	£17,997.90
Aggregated	£4.047	4,447	£17,997.90

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person: Marc Moses

2 - Reason for the notification

Position/status: Group Chief Risk Officer

Initial notification/amendment: Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity: HSBC Holdings plc

Legal Entity Identifier code: MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-03-15	Shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Acquisition	US\$8.24	545	US\$4,491.73
Aggregated	US\$8.242	545	US\$4,491.73

Date	Financial Instrument	Identification Code	Place of Transaction	Currency
2019-03-15	Shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction: