Sun YuePing Form 3 March 22, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Sun YuePing

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/18/2013

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ERA GROUP INC. [ERA]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ERA GROUP INC.. 818 TOWN & COUNTRY BLVD., **SUITE 200**

(Street)

10% Owner _X_ Director Officer Other (give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

HOUSTON, TXÂ 77024

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (I)

(Instr. 5)

No Securities Beneficially Owned

0

(Instr. 5) Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative

Date Expiration Title Exercisable Date

Amount or Security Number of Shares Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Sun YuePing

C/O ERA GROUP INC.

818 TOWN & COUNTRY BLVD., SUITE 200

Â

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HOUSTON, TXÂ 77024

Signatures

/s/ Christopher Bradshaw, attorney-in-fact

03/21/2013

ÂX

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ration, under the loan agreement reported in this Report on Form 8-K. These forward-looking statements are made in reliance on the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. For further information about these and other factors that could affect theglobe.com's future results and business plans, including theglobe's ability to continue operations as a going concern, please see the Company's filings with the Securities and Exchange Commission, including in particular our Annual Report of Form 10-K for the year ended December 31, 2007 and our Quarterly Report on Form 10-Q for the quarter ended March 31, 2008. Copies of these filings are available online at http://www.sec.gov. Prospective investors are cautioned that forward-looking statements are not guarantees of performance. Actual results may differ materially and adversely from management expectations.

Items 1.01. ENTRY INTO MATERIAL DEFINITIVE AGREEMENT

REVOLVING LOAN AGREEMENT.

On June 6, 2008 the Company and its subsidiaries, as guarantors, entered into a Revolving Loan Agreement with Dancing Bear Investments, Inc. ("Dancing Bear"), pursuant to which Dancing Bear may loan up to Five Hundred Thousand Dollars (\$500,000) to the Company on a revolving basis (the "Credit Line"). In connection with its entry into the Credit Line, the Company borrowed \$100,000 pursuant to the Credit Line. The Company may from to time request additional advances under Credit Line provided that the amount of outstanding principal shall never exceed \$500,000. All requests for additional advances are subject to approval by Dancing Bear in the sole and absolute discretion. All amounts under the Credit Line will become due and payable on the first anniversary date of the Credit Line, or sooner upon the occurrence of an event of default under the loan documentation. Dancing Bear is controlled by Michael Egan, our Chairman and Chief Executive Officer. In connection with the Credit Line, the Company executed and delivered a promissory note to Dancing Bear in the amount of \$500,000 bearing interest at ten percent (10%) per annum on the principal amount then outstanding (the "Note"). The Company's subsidiaries unconditionally

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guaranteed the Credit Line by entering into an Unconditional Guaranty Agreement. All amounts outstanding from to time under the Credit Line are secured by lien on all of the assets of the Company and its subsidiaries pursuant to a Security Agreement with Dancing Bear.

Item 9.01. Financial Statements and Exhibits

(a)(b)(c) None

(d) Exhibits

- 10.1 Revolving Loan Agreement dated as of June 6, 2008 by and between theglobe.com, inc. and Dancing Bear Investments, Inc.
- 10.2 \$500,000 Promissory Note dated June 6, 2008
- 10.3 Unconditional Guaranty Agreement dated June 6, 2008
- 10.4 Security Agreement dated June 6, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 9, 2008 theglobe.com, inc.

By: /s/ Edward A. Cespedes

Edward A. Cespedes, President

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