

Hippel James  
Form 4  
May 02, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hippel James

(Last) (First) (Middle)

614 MCKINLEY PLACE N.E.

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

BIO-TECHNE Corp [TECH]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/01/2019

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common<br>Stock                       | 05/01/2019                              |   | M                                    | 35,000 A  | \$ 86.25 39,382  | D   |   |
| Common<br>Stock                       | 05/01/2019                              |   | S                                    | 35,000 D  | \$ 203.0766 4,382  | D   |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                     |
|---|---|---|---|---|--|--|-----|---|--------------------|-----------------|-------------------------------------|
|   |   |   |   | Code                                    | V  | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 86.25  | 05/01/2019                              |   | M                                       |  | 10,000   |     | 06/30/2015  | 04/01/2021         | Common<br>Stock | 10,000                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 86.25  | 05/01/2019                              |   | M                                       |  | 25,000   |     | 04/01/2018  | 04/01/2021         | Common<br>Stock | 25,000                              |
| Restricted<br>Stock<br>Units                        | (2)   |   |   |   |  |  |     | (3)   | (3)                | Common<br>Stock | 3,383                               |
| Restricted<br>Stock<br>Units                        | (2)   |   |   |   |  |  |     | (4)   | (4)                | Common<br>Stock | 4,438                               |
| Restricted<br>Stock<br>Units                        | (2)   |   |   |   |  |  |     | (5)   | (5)                | Common<br>Stock | 4,925                               |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 106.59   |   |   |   |  |  |     | (6)   | 08/18/2023         | Common<br>Stock | 30,400                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 94.35  |   |   |   |  |  |     | (7)   | 08/12/2021         | Common<br>Stock | 35,000                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 177.32   |   |   |   |  |  |     | (8)   | 08/08/2025         | Common<br>Stock | 24,089                              |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 177.32   |   |   |   |  |  |     | (3)   | 08/08/2025         | Common<br>Stock | 18,066                              |

|                              |           |      |            |              |        |
|------------------------------|-----------|------|------------|--------------|--------|
| Stock Options (Right to buy) | \$ 125.05 | (4)  | 08/09/2024 | Common Stock | 24,460 |
| Stock Options (Right to buy) | \$ 125.05 | (9)  | 08/09/2024 | Common Stock | 32,613 |
| Stock Options (Right to buy) | \$ 108.49 | (10) | 08/07/2022 | Common Stock | 25,000 |
| Stock Options (Right to buy) | \$ 106.59 | (11) | 08/18/2023 | Common Stock | 40,533 |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Hippel James<br>614 MCKINLEY PLACE N.E.<br>MINNEAPOLIS, MN 55413 |               |           | Chief Financial Officer |       |

## Signatures

/s/ Brenda S. Furlow, attorney in fact for James Hippel pursuant to Power of Attorney previously filed 05/02/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$201.28 to \$205.38, inclusive. The reporting person undertakes to provide Bio-Techne Corporation, any security holder of Bio-Techne Corporation, or the staff of the Securities and Exchange Commission upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne Corporation common stock.
  - (2) Vests in full or in part on 8/8/2021 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
  - (3) Vests in full or in part on 8/9/2020 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
  - (4) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
  - (5) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
  - (6) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

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- (7) 8,750 shares vest on each of 8/12/15, 8/12/16, 8/12/17 and 8/12/18.
- (8) Vests 6,023 shares on 8/8/2019 and 6,022 shares each on 8/8/2020, 8/8/2021 and 8/8/2022
- (9) Vests 8,153 shares each on 8/19/2018, 8/9/2019, 8/9/2020 and 8,154 on 8/9/2021
- (10) 6,250 shares vest on each of 8/7/16, 8/7/17, 8/7/18 and 8/7/19.
- (11) Vests 10,134 shares on 8/18/17, and 10,133 shares on each of 8/18/18, 8/18/19 and 8/18/20.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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