AVRA INC. Form 10-Q February 21, 2018

166U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 10-Q

Mark One

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended April 30, 2017

[] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to ____

Commission File No. 333-182130

AVRA INC.

(Exact name of registrant as specified in its charter)

<u>Nevada</u> <u>3651</u> <u>EIN 36-4789798</u>

State or Other Jurisdiction of Incorporation or Organization) (Primary Standard Industrial Classification Number)

(IRS Employer

Identification Number

Plaza Compostela 4D2, Av. John F Kennedy,

Ensanche Paraiso, Santo Domingo, Dominican Republic

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(Address and telephone number of principal executive offices)

Indicate by checkmark whether the issuer: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No[]

Indicate by check mark whether the registrant is a large accelerated filed, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer [] Accelerated filer [] Non-accelerated filer [] Smaller reporting company [X] Emerging Growth Company []

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the exchange act. []

Indicate by checkmark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes [] No [X]

At February 20, 2018, the number of shares of the Registrant s common stock outstanding was 63,397,067.

PART 1	FINANCIAL INFORMATION	
Item 1	Financial Statements (Unaudited)	4
	Balance Sheets	4
	Statements of Operations	5
	Statements of Cash Flows	6
	Notes to the Financial Statements	7
Item 2.	Management s Discussion and Analysis of Financial Condition and Results of Operations	10
Item 3.	Quantitative and Qualitative Disclosures About Market Risk	12
Item 4.	Controls and Procedures	12
PART II.	OTHER INFORMATION	
Item 1	Legal Proceedings	13
Item 2.	Unregistered Sales of Equity Securities and Use of Proceeds	13
Item 3	Defaults Upon Senior Securities	13
Item 4	Mine safety disclosures	13
Item 5	Other Information	13
Item 6	Exhibits	13
	Signatures	14

AVRA INC.

Balance Sheets

(Unaudited)

	April 30,		April 30,			J. April 30,	
ASSETS		2017		2017			
Current Assets							
Cash and cash equivalents	\$	-	\$	-			
Prepaid expenses		600		600			
Total Current Assets		600		600			
Total Assets	\$	600	\$	600			
LIABILITIES AND STOCKHOLDERS DEFICIT							
Current Liabilities							
Accounts payable and accrued expenses	\$	166,086	\$	162,804			
Accounts payable- related party		130,031		115,039			
Short-term debts		169,946		169,946			
Stock payable		115,496		115,496			
Total Liabilities		581,559		563,285			
Stockholders Deficit Common stock, par value \$0.001; 300,000,000 shares authorized, 63,397,067 shares issued and outstanding respectively;		634		634			
Additional paid in capital		194,062		194,062			
Accumulated deficit		(775,655)		(757,381)			
Total Stockholders Deficit		(580,959)		(562,685)			
Total Liabilities and Stockholders Deficit	\$	600		600			

See accompanying notes to unaudited financial statements.

AVRA INC.

Statements of Operations

(Unaudited)

		Three Months		Three Months	
		Ended		Ended	
		April 30, 2017		April 30, 2016	
Revenues	\$	-	\$	-	
General and Administrative Expenses Professional fees Impairment loss on fixed assets Total Operating Expense		15,000 - (15,000)		17,259 650 - (17,909)	
Foreign exchange loss Interest expense		(3,274)		(3,434)	
Total Other Income/Expense		(3,274)		(3,434)	
Net Loss	\$	(18,274)	\$	(21,343)	
Net Loss per Share: Basic and Diluted	\$	(0.00)	\$	(0.00)	
Weighted Average Number of Shares Outstanding: Basic and Diluted		63,397,067		63,397,067	

See accompanying notes to unaudited financial statements.

AVRA INC.

Statement of Cash Flows

(Unaudited)

	Th	ree Months	Three Months		
		Ended April 30, 2017		Ended	
Cash Flows From Operating Activities	Ap			April 30, 2016	
Net loss for the period Adjustments to reconcile net loss to net cash used in operating activities: Stock based compensation	\$	(18,274)	\$	(21,343)	
Loss on property and equipment		-		-	

Changes in operating assets and liabilities: