

Item 1.01 Entry into a Material Definitive Agreement

On July 3, 2018, Era Group Inc. (the “Company”) and Era Helicopters, LLC (together with the Company “Era”), entered into a litigation settlement agreement (the “Settlement Agreement”) with Airbus Helicopters, Inc. and Airbus Helicopters, S.A.S. (together “Airbus”) in the matter of Era Group Inc., and Era Helicopter, LLC v. Airbus Helicopters, Inc., and Airbus Helicopters, S.A.S (the “Action”). The Settlement Agreement settles all claims made by Era against Airbus related to Airbus’ marketing and sale, and Era’s purchase, of eleven H225 model helicopters.

Pursuant to the Settlement Agreement, Airbus has agreed to pay Era \$42.0 million in cash and provide Era with certain trade account credits that may be used by Era for up to five years. Era has agreed to release Airbus from any and all liabilities, claims, counterclaims, demands, complaints, costs, losses and expenses relating to the Action and to dismiss the Action with prejudice without any party admitting fault.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Era Group Inc.

Date: July 5, 2018 By: /s/ Jennifer D. Whalen

Name: Jennifer D. Whalen

Title: Senior Vice President and Chief Financial Officer