KANE PATRICK S Form 3

March 01, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VERISIGN INC/CA [VRSN] **KANE PATRICK S** (Month/Day/Year) 02/23/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 21355 RIDGETOP CIRCLE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) DULLES, VAÂ 20166 Form filed by More than One Senior Vice President Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 42,848.7014 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

1. Title of Derivative Security	2. Date Exercisab	le and	3. Title and A	Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date	Securities Underlying		nderlying	Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)		Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	02/23/2010(2)	02/23/2017	Common Stock	4,819	\$ 18.64	D	Â
Non-Qualified Stock Option (right to buy)	08/07/2008(2)	08/07/2015	Common Stock	6,075	\$ 29.63	D	Â
Non-Qualified Stock Option (right to buy)	08/04/2009(2)	08/04/2016	Common Stock	7,374	\$ 32.28	D	Â
Non-Qualified Stock Option (right to buy)	12/14/2008(2)	12/14/2015	Common Stock	22,092	\$ 36.31	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
KANE PATRICK S 21355 RIDGETOP CIRCLE DULLES, VA 20166	Â	Â	Senior Vice President	Â		

Signatures

By: Luci Altman, as attorney-in-fact For: Patrick S. Kane 03/01/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Includes Restricted Stock Units (RSUs) from prior grants at the time of the Reporting Person's Section 16 appointment by the Company's Board of Directors on February 23, 2011. Each RSU represents a contingent right to receive one (1) share of VeriSign common stock
- (1) once vested. Twenty-five percent (25%) of the grants vest on the first anniversary of the date of grant and thereafter as to twenty-five percent (25%) of the granted RSU on each subsequent annual anniversary date of the date of grant, subject to necessary withholding for applicable taxes.
- (2) Twenty-five percent (25%) of the total options granted vest and become exercisable on the first anniversary of the date of grant and thereafter with respect to 6.25% of the shares each quarterly anniversary of the date of grant until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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