

Edgar Filing: Clough Global Equity Fund - Form SC 13G

Clough Global Equity Fund  
Form SC 13G  
February 06, 2017

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G  
Under the Securities Exchange Act of 1934

Clough Global Equity Fund  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

18914C100  
(CUSIP Number)

12/31/16  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No.: 18914C100

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).  
Bulldog Investors LLC,

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)  
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each reporting Person With:

5. Sole Voting Power  
479,293

6. Shared Voting Power  
625,686

7. Sole Dispositive Power  
479,293

8. Shared Dispositive Power  
625,686

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,104,979 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain

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Shares (See Instructions)

N/A

11. Percent of Class Represented by Amount in Row ( 9 )  
6.26%

12. Type of Reporting Person (See Instructions)  
IA

1. Names of Reporting Persons. I.R.S. Identification Nos. of  
above persons (entities only).  
Phillip Goldstein

2. Check the Appropriate Box if a Member of a Group (See  
Instructions)  
(a) X  
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
USA

Number of Shares Beneficially Owned by Each reporting Person  
With:

5. Sole Voting Power  
479,293

6. Shared Voting Power  
625,686

7. Sole Dispositive Power  
479,293

8. Shared Dispositive Power  
625,686

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,104,979 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain  
Shares (See Instructions)  
N/A

11. Percent of Class Represented by Amount in Row ( 9 )  
6.26%

12. Type of Reporting Person (See Instructions)  
IN

1. Names of Reporting Persons. I.R.S. Identification Nos. of  
above persons (entities only).  
Andrew Dakos

2. Check the Appropriate Box if a Member of a Group (See  
Instructions)  
(a)  
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
USA

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Number of Shares Beneficially Owned by Each reporting Person  
With:

5. Sole Voting Power  
479,293

6. Shared Voting Power  
625,686

7. Sole Dispositive Power  
479,293

8. Shared Dispositive Power  
625,686

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,104,979 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain  
Shares (See Instructions)  
N/A

11. Percent of Class Represented by Amount in Row ( 9 )  
6.26%

12. Type of Reporting Person (See Instructions)  
IN

1. Names of Reporting Persons. I.R.S. Identification Nos. of  
above persons (entities only).  
Steven Samuels

2. Check the Appropriate Box if a Member of a Group (See  
Instructions)  
(a)  
(b)

3. SEC Use Only

4. Citizenship or Place of Organization  
USA

Number of Shares Beneficially Owned by Each reporting Person  
With:

5. Sole Voting Power  
479,293

6. Shared Voting Power  
625,686

7. Sole Dispositive Power  
479,293

8. Shared Dispositive Power  
625,686

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,104,979 - (footnote 1)

10. Check if the Aggregate Amount in Row ( 9 ) Excludes Certain  
Shares (See Instructions)  
N/A

11. Percent of Class Represented by Amount in Row ( 9 )  
6.26%

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12. Type of Reporting Person (See Instructions)  
IN

Item 1.

(a) The Name of the Issuer is:  
Clough Global Equity Fund

(b) The Address of the Issuer's Principal Executive Office is:  
PO BOX 328  
Denver CO 80201-0328

Item 2.

(a) The names of the Persons Filing are:  
Bulldog Investors LLC, Phillip Goldstein, Andrew Dakos and  
Steven Samuels

(b) The address of principal place of business and  
principal office is:  
Park 80 West, 250 Pehle Ave. Suite 708  
Saddle Brook, NJ 07663

(c) Citizenship or Place of Organization: Delaware

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 18914C100

Item 3.

This statement is filed pursuant to 240.13d-1(b). The person filing is:

(e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).

Item 4.

(a) Amount beneficially owned: 1,104,979

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 479,293

(ii) Shared power to vote or to direct the vote: 625,686

(iii) Sole power to dispose or to direct the disposition  
of: 479,293

(iv) Shared power to dispose or to direct the disposition  
of: 625,686

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of  
the date hereof the reporting person has ceased to be the  
beneficial owner of more than five percent of the class of  
securities, check the following: \_\_\_\_.

Item 6. Ownership of More than Five Percent on Behalf of Another  
Person.

Clients of Bulldog Investors, LLC are entitled to receive dividends  
and sales proceeds.

Item 7. Identification and Classification of the Subsidiary  
Which Acquired the Security being Reported on by the Parent  
Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the  
Group.

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As per the N-CSR filing on 1/9/17, there were 17,653,305 shares of common stock outstanding as of 10/31/16. The percentages set forth herein were derived using such number. Phillip Goldstein, Andrew Dakos and Steven Samuels own Bulldog Investors, LLC, a registered investment adviser. As of February 3, 2017, Bulldog Investors, LLC is deemed to be the beneficial owner of 1,104,979 shares of GLQ by virtue of Bulldog Investors, LLC's power to direct the vote of, and dispose of, these shares. These 1,104,979 shares of GLQ include 479,293 shares (representing 2.72% of GLQ's outstanding shares) that are beneficially owned by Mr. Goldstein and the following entities over which Messrs. Goldstein, Dakos and Samuels exercise control: Opportunity Partners LP, Calapasas West Partners LP, Full Value Special Situations Fund LP, Full Value Offshore Fund Ltd., Full Value Partners LP, Opportunity Income Plus Fund LP, and MCM Opportunity Partners LP (collectively, Bulldog Investors Funds). Mr. Goldstein and the Bulldog Investors Funds may be deemed to constitute a group. All other shares included in the aforementioned 1,104,979 shares of GLQ owned by Bulldog Investors, LLC (solely by virtue of its power to sell or direct the vote of these shares) are also beneficially owned by clients of Bulldog Investors, LLC who are not members of any group. The total number of these "non-group" shares is 625,686 shares (representing 3.54% of GLQ's outstanding shares).

Item 9. Notice of Dissolution of Group.  
Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

By: /s/  
Name: Phillip Goldstein  
Title: Principal, Bulldog Investors LLC  
Date: February 6, 2017  
By: /s/  
Name: Andrew Dakos  
Title: Principal, Bulldog Investors LLC  
Date: February 6, 2017

By: /s/  
Name: Steven Samuels  
Title: Principal, Bulldog Investors LLC  
Date: February 6, 2017

Bulldog Investors, LLC  
By: /s/ Andrew Dakos  
Andrew Dakos, Member

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Date: February 6, 2017

Footnote 1: The reporting persons disclaim beneficial ownership except to the extent of any pecuniary interest therein.

Exhibit A: Agreement to make joint filings.

Agreement made as of the 6th day of February 2017, by and among Bulldog Investors, LLC, Phillip Goldstein, Andrew Dakos, and Steven Samuels.

WHEREAS, Rule 13d-1(k)(1) under the Securities Exchange Act of 1934 provides that whenever two or more persons are required to file a statement containing the information required by Schedule 13G with respect to the same securities, only one such statement need be filed, so long as, among other things, such filing includes as an exhibit an agreement among such persons that such a statement is filed on behalf of each of them;

WHEREAS, in connection with certain holdings of Clough Global Equity Fund ("GLQ"), each of the parties to this Agreement is required to file a statement containing the information required by Schedule 13G with respect to the same holdings of GLQ;

NOW THEREFORE, the parties hereby agree that one statement containing the information required by Schedule 13G shall be filed on behalf of each party hereto.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties hereto as of the day and year first written above.

By:/s/ Phillip Goldstein  
Phillip Goldstein

By:/s/ Andrew Dakos  
Andrew Dakos

BULLDOG INVESTORS, LLC

By: /s/ Steven Samuels  
Steven Samuels

By: /s/ Andrew Dakos  
Andrew Dakos, Member