PUNGELLO ELIZABETH P

Form 4

October 04, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * PUNGELLO ELIZABETH P

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

BRADY CORP [BRC]

(Middle)

(Zip)

3. Date of Earliest Transaction

(Check all applicable)

94 RED BUD LANE

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title

09/30/2011

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHAPEL HILL, NC 27514

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) Ownership Following or Indirect (Instr. 4)

Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)

or

(A)

Code V Amount (D) Price

Class A Common

Stock

1,308,982 (1) I Beneficiary (Elizabeth B.

Lurie Living Trust)

Class B

Common Stock (Brady

 $1,769,304 \frac{(3)}{1}$ I Beneficiary Corporation

Class B

Stock Trust)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Deferred Compen Units		<u>(2)</u>					(2)	(2)	Class A Common Stock	<u>(2)</u>
Stock O	ption	\$ 27	09/30/2011		J	4,250	<u>(4)</u>	09/30/2021	Class A Common Stock	4,250

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
PUNGELLO ELIZABETH P 94 RED BUD LANE	X						
CHAPEL HILL, NC 27514	21						

Signatures

Krista Ebbens, as
Attoney-In-Fact 10/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This non-derivative security is held by the filer as a beneficiary of the Trust. Includes 1,450 shares issued on September 30, 2011 pursuant to a new equity compensation plan for non-management directors.

(2)

Reporting Owners 2

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The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as a director.

- (3) This non-derivative security is held by the filer as a beneficiary of the Trust.
- (4) Represents options exercisable one-third each year for the three years subsequent to the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.