FIEBIGER JAMES R

Form 4 March 26, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Security

(Instr. 3)

1. Name and Address of Reporting Person * FIEBIGER JAMES R

(First)

2. Issuer Name and Ticker or Trading Symbol

PIXELWORKS, INC [PXLW]

5. Relationship of Reporting Person(s) to Issuer

16760 SW UPPER BOONES

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

03/25/2010

FERRY RD. SUITE 101

(Street)

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

PORTLAND, OR 97224

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

3. 4. Securities 5. Amount of TransactionAcquired (A) or (Month/Day/Year) Execution Date, if Securities Code Disposed of (D) Beneficially

(Instr. 3, 4 and 5)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

D

Reported (A) Transaction(s) or

(Instr. 3 and 4) Amount (D) Price

Common 03/25/2010 Stock

5,000 D \$0 48,600

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 1.37					(2)	05/19/2016	Common Stock	6,000
Non-Qualified Stock Option (right to buy)	\$ 2.43					(2)	05/20/2018	Common Stock	3,333
Non-Qualified Stock Option (right to buy)	\$ 4.14					(2)	05/22/2017	Common Stock	3,333

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

FIEBIGER JAMES R 16760 SW UPPER BOONES FERRY RD SUITE 101 PORTLAND, OR 97224



Signatures

James R

Fiebiger 03/26/2010

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents a gift to a charitable foundation.
- (2) 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2